**APACHE CORP** Form 4 May 08, 2007

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* CHAMBERS THOMAS P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

APACHE CORP [APA]

(Check all applicable)

Vice President, / Planning

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

ONE POST OAK CENTRAL, 2000

(First)

3. Date of Earliest Transaction

(Month/Day/Year) 05/07/2007

Director 10% Owner \_X\_\_ Officer (give title Other (specify below)

POST OAK BOULEVARD, SUITE 100

(Street)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77056-4400

(City)	(State)	(Zip) Tabl	le I - Non-D	) erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or		ed of (D)	5. Amount of Securities Beneficially Owned Owned Following Reported Transaction(s)  6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock (1)	05/07/2007		M(2)	950	A	\$0	10,182	D	
Common Stock (1)	05/07/2007		F(3)	252	D	\$ 75.11	9,930	D	
Common Stock (1)	05/08/2007		M(4)	575	A	\$ 0	10,505	D	
Common Stock (1)	05/08/2007		F(5)	153	D	\$ 75.11	10,352	D	
Common Stock (1)							4,085.285	I	Held by Trustee

401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivat Securit (Instr. 5
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (6)	\$ 0 (7)	05/07/2007		M	950	(2)	(2)	Common Stock (1)	950	\$ 0
Restricted Stock Units (6)	\$ 0 (7)	05/08/2007		M	575	<u>(4)</u>	<u>(4)</u>	Common Stock (1)	575	\$ 0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
, G	Director	10% Owner	Officer	Other		
CHAMBERS THOMAS P						
ONE POST OAK CENTRAL			Vice	Dlamina		
2000 POST OAK BOULEVARD, SUITE 100			President,	Planning		
HOUSTON, TX 77056-4400						

# **Signatures**

\*\*Signature of Reporting Person

Cheri L. Peper,	05/08/2007
Attorney-in-Fact	03/06/2007

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#### Edgar Filing: APACHE CORP - Form 4

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) Vesting on 05/04/07 of restricted stock units under employer plan data provided by plan administrator on 05/07/07. Vesting occurs 25% per year over four years.
- (3) Shares withheld to cover required tax withholding on vesting of restricted stock data provided by plan administrator on 05/07/07.
- (4) Vesting on 05/06/07 of restricted stock units under employer plan data provided by plan administrator on 05/08/07. Vesting occurs 25% per year over four years.
- (5) Shares withheld to cover required tax withholding on vesting of restricted stock data provided by plan administrator on 05/08/07.
- (6) With tandem tax withholding right
- (7) One share of Apache common stock for each restricted stock unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.