APACHE CORP Form 4

February 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

Ι

17,750

3235-0287

January 31, Expires: 2005

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

may continue.

PLANK RAYMOND			Symbol						Issuer				
(Lost)		APACHE CORP [APA]						(Check all applicable)					
(Last) (First) (Middle) ONE POST OAK CENTRAL, 2000 POST OAK BLVD, STE 100			3. Date of Earliest Transaction (Month/Day/Year) 02/05/2007						X Director 10% Owner X Officer (give title Other (specify below) Chairman / of the Board				
	(Street) 4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check							
HOUSTON, TX 77056-4400			Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Noi	n-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executi any	emed on Date, if /Day/Year)	3. Transa Code (Instr.		4. Securi on Acquired Disposed (Instr. 3,	l (A) o))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1)	02/05/2007			G	V	5,000	D	\$0	227,756	D			
Common Stock (1)									8,144.379	I	Held by Trustee of 401(k) Plan		
Common Stock (1)									4,000	I	Plank Family Apache Assoc L.P.		

Common	Plank
Stock (1)	Family
	Apache
	Inv I P

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transaction	5. onNumber of	6. Date Exerc Expiration Day/	ate	7. Title Amour Underl	nt of	8. Price of Derivative Security	9. Nu Deriv Secur
(Instr. 3)	Price of Derivative Security		any (Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e	icai)	Securit		(Instr. 5)	Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Relationshins

Reporting Owners

Reporting Owner Name / Address	Kelutionsinps							
	Director	10% Owner	Officer	Other				
PLANK RAYMOND								
ONE POST OAK CENTRAL	X		Chairman	of the Doord				
2000 POST OAK BLVD, STE 100	Λ		Chairman	of the Board				
HOUSTON, TX 77056-4400								

Signatures

Cheri L. Peper, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable

Reporting Owners 2

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to such Rights, if any, is reflected in the market price of the common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.