

EVERGREEN MANAGED INCOME FUND
 Form 3
 March 22, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Lee Michael William</p> <p>(Last) (First) (Middle)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>06/25/2003</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>EVERGREEN MANAGED INCOME FUND [ERC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>
<p>FIRST INTERNATIONAL ADVISORS, LLC, 24 MONUMENT STREET, 4TH FLOOR</p> <p>(Street)</p>		<p>(Check all applicable)</p> <p>____ Director ____ 10% Owner ____ Officer <u> X </u> Other (give title below) (specify below) Portfolio Manager,*</p>		
<p>LONDON, X0 EC3R8A2</p> <p>(City) (State) (Zip)</p>		<p>6. Individual or Joint/Group Filing(Check Applicable Line) <u> X </u> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person</p>		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lee Michael William FIRST INTERNATIONAL ADVISORS, LLC 24 MONUMENT STREET, 4TH FLOOR LONDON, X0 EC3R8A2	Â	Â	Â	Portfolio Manager,*

Signatures

Catherine Kennedy as Power of Attorney for Michael William Lee	03/22/2006
**Signature of Reporting Person	Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

*Vice President and Director of Trading at First International Advisors, LLC, sub-advisor of the fund

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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