

Windley John F
Form 4
January 31, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Windley John F

2. Issuer Name and Ticker or Trading Symbol
SCBT FINANCIAL CORP [SCBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O SCBT FINANCIAL CORPORATION, 520 GERVAIS STREET

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2011

____ Director
 Officer (give title below) _____ Other (specify below)
PRESIDENT-SCBT

(Street)
COLUMBIA, SC 29201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	01/27/2011		A	V Amount 2,985 (1)	(D) Price \$ 32.46	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares					
STOCK OPTION	\$ 32.46	01/27/2011		V A	(A) 3,054 (2)	<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Date Exercisable</th> <th style="text-align: center;">Expiration Date</th> <th style="text-align: center;">Title</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">01/27/2012</td> <td style="text-align: center;">01/27/2021</td> <td style="text-align: center;">COMMON STOCK</td> </tr> </tbody> </table>	Date Exercisable	Expiration Date	Title	01/27/2012	01/27/2021	COMMON STOCK	3,054
Date Exercisable	Expiration Date	Title											
01/27/2012	01/27/2021	COMMON STOCK											

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Windley John F C/O SCBT FINANCIAL CORPORATION 520 GERVAIS STREET COLUMBIA, SC 29201			PRESIDENT-SCBT	

Signatures

JOHN F. WINDLEY	01/31/2011
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These restricted shares cliff vest 100% on 1/27/2015
- (2) These options vest at 25% per year for 4 years beginning 1/27/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.