

Erickson Jonathan Richard  
 Form 4  
 June 04, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Erickson Jonathan Richard

2. Issuer Name and Ticker or Trading Symbol  
 Crexendo, Inc. [EXE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1303 N RESEARCH WAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/31/2012

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  Other (specify below)  
 Former Chief Financial Officer

OREM, UT 84097

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 05/31/2012                           |  | M                              |   | 11,456 A \$ 3.3   | 11,456   | D                                 |
| Common Stock                    | 05/31/2012                           |  | M                              |   | 9,936 A \$ 3.49   | 21,392   | D                                 |
| Common Stock                    | 05/31/2012                           |  | S                              |   | 21,392 D \$ 3.66 (1)  | 0  | D                                 |
| Common Stock                    | 06/01/2012                           |  | M                              |   | 4,475 A \$ 3.49   | 4,475  | D                                 |
| Common Stock                    | 06/01/2012                           |  | S                              |   | 4,475 D \$ 3.63   | 0  | D                                 |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Common Stock                               | \$ 3.3   | 05/31/2012                           |  | M                              | 11,456  | 05/31/2012 07/16/2020                                    | Common Stock  | 11,456                     |
| Common Stock                               | \$ 3.49  | 05/31/2012                           |  | M                              | 9,936   | 05/31/2012 02/10/2019                                    | Common Stock  | 9,936                      |
| Common Stock                               | \$ 3.49  | 06/01/2012                           |  | M                              | 4,475   | 06/01/2012 02/10/2019                                    | Common Stock  | 4,475                      |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Erickson Jonathan Richard<br>1303 N RESEARCH WAY<br>OREM, UT 84097 |               |           | Former Chief Financial Officer |       |

## Signatures

/s/Jonathan Erickson  
06/04/2012  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Erickson sold 21,392 shares in 4 separate transactions as listed below: 10,000 shares @ \$3.65 2,000 shares @ \$3.65 5,000 shares @ \$3.67 4,392 shares @ \$3.67

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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