

COLUMBIA SPORTSWEAR CO
 Form 3
 May 23, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Cusick Thomas B. | | (Month/Day/Year) | COLUMBIA SPORTSWEAR CO [COLM] | |
| (Last) | (First) | (Middle) | 05/21/2008 | |
| C/O COLUMBIA SPORTSWEAR COMPANY,Â 14375 NW SCIENCE PARK DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| PORTLAND,Â ORÂ 97229 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | VP Finance\CAO | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 673 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------------------|----------------------|--|
|---|---|--|---------------------------|----------------------|--|

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|--------------------------------------|---------------------------|-----------------|---------------------|----------------------------|------------------------------|--|------------|
| Employee Stock Option (right to buy) | 04/01/2004 ⁽¹⁾ | 03/10/2013 | Common Stock | 375 | \$ 33.69 | D | Â |
| Employee Stock Option (right to buy) | 06/01/2005 ⁽²⁾ | 05/12/2014 | Common Stock | 6,000 | \$ 53.12 | D | Â |
| Employee Stock Option (right to buy) | 07/20/2007 ⁽³⁾ | 07/19/2016 | Common Stock | 3,600 | \$ 43.83 | D | Â |
| Employee Stock Option (right to buy) | 01/18/2008 ⁽⁴⁾ | 01/17/2017 | Common Stock | 5,219 | \$ 58.26 | D | Â |
| Employee Stock Option (right to buy) | 01/24/2009 ⁽⁵⁾ | 01/23/2018 | Common Stock | 13,120 | \$ 40.49 | D | Â |
| Restricted Stock Units | 07/20/2007 ⁽⁶⁾ | 07/20/2009 | Common Stock | 900 | \$ 0 | D | Â |
| Restricted Stock Units | 01/18/2009 ⁽⁷⁾ | 01/18/2010 | Common Stock | 1,050 | \$ 0 | D | Â |
| Restricted Stock Units | 01/24/2011 ⁽⁸⁾ | 01/24/2011 | Common Stock | 1,620 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Cusick Thomas B. C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229 | Â | Â | Â VP Finance\CAO | Â |

Signatures

Thomas B. Cusick 05/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercisable as follows: 25 percent became exercisable on April 1, 2004, and the remaining 75 percent became exercisable ratably over the next 36 months.
- (2) Option exercisable as follows: 25 percent became exercisable on June 1, 2005, and the remaining 75 percent becomes exercisable ratably over the next 36 months.

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- (3) Option exercisable as follows: 25 percent became exercisable on July 20, 2007, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- (4) Option exercisable as follows: 25 percent became exercisable on January 18, 2008, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- (5) Option exercisable as follows: 25 percent becomes exercisable on January 24, 2009, and the remaining 75 percent becomes exercisable ratably over the next 36 months.
- (6) 25% of the restricted stock unit grant vested on 7/20/07, 25% shall vest on 7/20/08 and the remaining 50% shall vest on 7/20/09.
- (7) 50% of the restricted stock unit grant shall vest on 1/18/09 and the remaining 50% shall vest on 1/18/10.
- (8) Restricted stock units vest 100% on 1/24/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.