

SANDRIDGE ENERGY INC
 Form 4
 August 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ray Stuart W.

(Last) (First) (Middle)

1601 N. W. EXPRESSWAY, SUITE 1600

(Street)

OKLAHOMA CITY, OK 73118

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SANDRIDGE ENERGY INC [SD]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/12/2008		P		300 A \$ 34.45	13,088	D
Common Stock	08/12/2008		P		200 A \$ 34.49	13,288	D
Common Stock	08/12/2008		P		200 A \$ 34.52	13,488	D
Common Stock	08/12/2008		P		200 A \$ 34.57	13,688	D
Common Stock	08/12/2008		P		100 A \$ 34.59	13,788	D

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Common Stock	08/12/2008	P	100	A	\$ 34.61	13,888	D	
Common Stock	08/12/2008	P	100	A	\$ 34.62	13,988	D	
Common Stock	08/12/2008	P	100	A	\$ 34.69	14,088	D	
Common Stock	08/12/2008	P	100	A	\$ 34.71	14,188	D	
Common Stock	08/12/2008	P	100	A	\$ 34.73	14,288	D	
Common Stock	08/12/2008	P	100	A	\$ 34.77	14,388	D	
Common Stock	08/12/2008	P	200	A	\$ 34.87	14,588	D	
Common Stock	08/12/2008	P	100	A	\$ 34.99	14,688	D	
Common Stock	08/12/2008	P	100	A	\$ 35.04	14,788	D	
Common Stock	08/12/2008	P	100	A	\$ 35.08	14,888	D	
Common Stock	08/12/2008	P	100	A	\$ 35.11	14,988	D	
Common Stock	08/12/2008	P	100	A	\$ 35.15	15,088	D	
Common Stock						5,000	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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4, and 5)

Code	V	(A)	(D)	Date	Expiration	Title	Amount
				Exercisable	Date		or
							Number
							of
							Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Ray Stuart W.
 1601 N. W. EXPRESSWAY, SUITE 1600 X
 OKLAHOMA CITY, OK 73118

Signatures

Gaye A. Wilkerson, by Power of Attorney 08/13/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.