

Starck Daniel J
 Form 4/A
 February 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Starck Daniel J

(Last) (First) (Middle)

CORVEL CORPORATION, 2010
 MAIN STREET, SUITE 600

(Street)

IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CORVEL CORP [CRVL]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)
 12/13/2010

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

CEO/PRESIDENT/COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| COMMON STOCK | 11/15/2010 | | M | | 400 A \$ 15.76 | D | |
| COMMON STOCK | 11/15/2010 | | S | | 400 D \$ 47 | D | |
| COMMON STOCK | 11/18/2010 | | M | | 2,000 A \$ 15.76 | D | |
| COMMON STOCK | 11/18/2010 | | S | | 2,000 D \$ 46.5 | D | |
| COMMON STOCK | 11/19/2010 | | M | | 6,510 A \$ 15.76 | D | |

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COMMON STOCK 11/19/2010 S 6,510 D \$ 46.5 14,820 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 15.76 | 11/15/2010 | | M | 400 | ⁽²⁾ 05/26/2011 | COMMON STOCK |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 15.76 | 11/18/2010 | | M | 2,000 | ⁽²⁾ 05/26/2011 | COMMON STOCK |
| NON-QUALIFIED STOCK OPTION (RIGHT TO BUY) | \$ 15.76 | 11/19/2010 | | M | 6,510 | ⁽²⁾ 05/26/2011 | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Starck Daniel J CORVEL CORPORATION 2010 MAIN STREET, SUITE 600 IRVINE, CA 92614 | | | CEO/PRESIDENT/COO | |

Signatures

SHARON O'CONNOR FOR: DANIEL J. STARCK 02/09/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to a clerical error, 2,400 shares were omitted from the reporting person's Form 4 amended and filed on December 13, 2010, and also were omitted from seven Forms 4 filed by the reporting person after his amended Form 4 was filed.
- (2) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.