

Wendy's Co
Form SC 13D/A
December 07, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. 50)*
THE WENDY'S COMPANY
(Name of Issuer)

COMMON STOCK, PAR VALUE \$.10 PER SHARE
(Title of Class of Securities)

95058W100
(CUSIP Number)

PETER W. MAY	BRIAN L. SCHORR, ESQ.
280 PARK AVENUE	CHIEF LEGAL OFFICER
NEW YORK, NEW YORK 10017	TRIAN FUND MANAGEMENT, L.P.
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	NEW YORK, NEW YORK 10017
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(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 6 , 2016
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

1
Nelson Peltz

2 CHECK THE APPROPRIATE BOX IF A (a)
MEMBER OF A GROUP (b)

3 SEC USE ONLY
SOURCE OF FUNDS

4 Not applicable
CHECK BOX IF DISCLOSURE OF LEGAL
5 PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

NUMBER OF VOTING POWER (See Item 5)
OF SHARED VOTING POWER (See Item 5)
8 SHARES 90,379

9 BENEFICIAL DISPOSITIVE POWER (See Item 5)
OWNED 2,057
BY
EACH

10 REPORTING DISPOSITIVE POWER (See Item 5)
PERSON
WITH

AGGREGATE AMOUNT BENEFICIALLY
11 OWNED BY EACH REPORTING PERSON (See
Item 5)
60,290,379

12 CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)
23.45%*

14 TYPE OF REPORTING PERSON
IN

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

1

Peter W. May

2 CHECK THE APPROPRIATE BOX IF A (a)
MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL
PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

~~NUMBER~~ OF VOTING POWER (See Item 5)

8 OF SHARED VOTING POWER (See Item 5)

SHARES 83,300

~~BENEFICIAL~~ DISPOSITIVE POWER (See Item 5)

9 OWNED 108,911

BY

EACH

~~FOR~~ DISPOSITIVE POWER (See Item 5)

PERSON

WITH

AGGREGATE AMOUNT BENEFICIALLY

11 OWNED BY EACH REPORTING PERSON (See

Item 5)

60,083,300

12 CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

23.37%*

14 TYPE OF REPORTING PERSON

IN

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

1 Edward P. Garden

2 CHECK THE APPROPRIATE BOX IF A (a)
MEMBER OF A GROUP (b)

3 SEC USE ONLY
4 SOURCE OF FUNDS

Not Applicable
5 CHECK BOX IF DISCLOSURE OF LEGAL
PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States

NUMBER OF ~~SHARES~~ VOTING POWER (See Item 5)
OF 240,365
SHARES ~~OF~~ VOTING POWER (See Item 5)
BENEFICIALLY
OWNED ~~SOLE~~ DISPOSITIVE POWER (See Item 5)
BY 240,365
EACH

REPORTING ~~PERSONS~~ DISPOSITIVE POWER (See Item 5)
PERSONS 35,921
WITH

AGGREGATE AMOUNT BENEFICIALLY
OWNED BY EACH REPORTING PERSON (See
11 Item 5)
44,776,286

12 CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)
17.42%*

14 TYPE OF REPORTING PERSON
IN

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Triam Fund Management, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON

20-3454182

2 CHECK THE APPROPRIATE BOX IF A (a)
MEMBER OF A GROUP (b)

3 SEC USE ONLY
SOURCE OF FUNDS

4 OO

CHECK BOX IF DISCLOSURE OF LEGAL
5 PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)
OF 0

8 SHARES OF SHARED VOTING POWER (See Item 5)

9 BENEFICIALLY

10 OWNERSHIP OF SOLE DISPOSITIVE POWER (See Item 5)
BY 0

EACH

11 REPORTING DISPOSITIVE POWER (See Item 5)
PERSONS 10
44,535,921

WITH

12 AGGREGATE AMOUNT BENEFICIALLY
OWNED BY EACH REPORTING PERSON (See

Item 5)

44,535,921

13 CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

14 AMOUNT IN ROW (11)

17.33%*

TYPE OF REPORTING PERSON

14PN

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON
Triam Fund Management GP, LLC

1 S.S. OR I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON
20-3454087

2 CHECK THE APPROPRIATE BOX IF A (a)
MEMBER OF A GROUP (b)

3 SEC USE ONLY
SOURCE OF FUNDS

4 OO
CHECK BOX IF DISCLOSURE OF LEGAL
5 PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)
OF 0

8 SHARES OF SHARED VOTING POWER (See Item 5)
BENEFICIALLY

9 OWNED SOLE DISPOSITIVE POWER (See Item 5)
BY 0

EACH
10 REPORTING DISPOSITIVE POWER (See Item 5)
PERSON 44,535,921

WITH
AGGREGATE AMOUNT BENEFICIALLY
11 OWNED BY EACH REPORTING PERSON (See
Item 5)

44,535,921
12 CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)
17.33%*

14 TYPE OF REPORTING PERSON
OO

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners GP, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

20-3453775

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY
4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)

OF 0

8 NUMBER OF SHARED VOTING POWER (See Item 5)

BENEFICIARILY

9 NUMBER OF SOLE DISPOSITIVE POWER (See Item 5)

BY 0

EACH

10 NUMBER OF SHARED DISPOSITIVE POWER (See Item 5)

PERSON 0

WITH

AGGREGATE AMOUNT BENEFICIARILY

11 OWNED BY EACH REPORTING PERSON (See

Item 5)

12,798

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

0.005%*

14 TYPE OF REPORTING PERSON

PN

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners General Partner, LLC

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

20-3453595

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY
4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5) OF

0

8 SHARES OF SHARED VOTING POWER (See Item 5)

9 BENEFICIALLY OWNED

10 SOLE DISPOSITIVE POWER (See Item 5) BY

0

11 EACH REPORTING PERSON WITH

0

WITH

AGGREGATE AMOUNT BENEFICIALLY

12 OWNED BY EACH REPORTING PERSON (See

Item 5)

12,798

13 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY

14 AMOUNT IN ROW (11)

0.005%*

15 TYPE OF REPORTING PERSON

OO

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

20-3453988

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY
SOURCE OF FUNDS

4 OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)

OF 0

8 SHARES OF SHARED VOTING POWER (See Item 5)

BENEFICIARILY OWNED

9 BY SOLE DISPOSITIVE POWER (See Item 5)

BY 0

EACH

10 REPORTING PERSONS WITH SHARED DISPOSITIVE POWER (See Item 5)

PERSONS 92,987

WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See Item 5)

11,592,987

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

4.51%*

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners Master Fund, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

98-0468601

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY
4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

7 NUMBER OF SOLE VOTING POWER (See Item 5) OF

0

8 NUMBER OF SHARED VOTING POWER (See Item 5)

9 BENEFICIALLY OWNED

10 SOLE DISPOSITIVE POWER (See Item 5) BY

0

11 EACH REPORTING PERSON WITH

24,879,624

WITH

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See

11 Item 5)

24,879,624

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

9.68%*

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners Parallel Fund I, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

20-3694154

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY
4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)

OF 0

8 NUMBER OF SHARED VOTING POWER (See Item 5)

BENEFICIARILY

9 OWNERSHIP OF SOLE DISPOSITIVE POWER (See Item 5)

BY 0

EACH

10 NUMBER OF SHARED DISPOSITIVE POWER (See Item 5)

PERSON 2,869

WITH

AGGREGATE AMOUNT BENEFICIALLY

11 OWNED BY EACH REPORTING PERSON (See

Item 5)

1,172,869

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

0.46%*

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners Strategic Investment Fund, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

37-1593120

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY
SOURCE OF FUNDS

4 OO
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)
OF 0

8 SHARES OF SHARED VOTING POWER (See Item 5)
BENEFICIALLY

9 OWNED OR SOLE DISPOSITIVE POWER (See Item 5)
BY 0

EACH REPORTING PERSON WITH
SOLE DISPOSITIVE POWER (See Item 5)
PERSON 4,259

11 WITH AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See Item 5)

3,134,259

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)
1.22%*

14 TYPE OF REPORTING PERSON
PN

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

CUSIP NO. 95058W100

NAME OF REPORTING PERSON

1

Matthew Peltz

2 CHECK THE APPROPRIATE BOX IF A (a)
MEMBER OF A GROUP (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

Not Applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL
PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF VOTING POWER (See Item 5)

OF 19,263

SHARES OF VOTING POWER (See Item 5)

BENEFICIALLY

OWNED DISPOSITIVELY (See Item 5)

BY 19,263

EACH

REPORTING DISPOSITIVELY (See Item 5)

PERSON 10,827

WITH

AGGREGATE AMOUNT BENEFICIALLY

OWNED BY EACH REPORTING PERSON (See

11 Item 5)

347,090

12 CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

0.14%*

14 TYPE OF REPORTING PERSON

IN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Triam Partners Strategic Fund G-II, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

46-5509975

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)

OF 0

8 NUMBER OF SHARED VOTING POWER (See Item 5)

BENEFICIALLY 663,203

9 NUMBER OF SOLE DISPOSITIVE POWER (See Item 5)

BY 0

EACH

10 NUMBER OF SHARED DISPOSITIVE POWER (See Item 5)

PERSONS 0

WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See Item 5)

663,203

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY

AMOUNT IN ROW (11)

0.26%*

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Triam Partners Strategic Fund G-III, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

47-2121971

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY
SOURCE OF FUNDS

4 OO
CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)
OF 0

8 SHARES OF SHARED VOTING POWER (See Item 5)
BENEFICIALLY OWNED

9 SOLE DISPOSITIVE POWER (See Item 5)
BY 0

EACH REPORTING PERSON WITH SHARED DISPOSITIVE POWER (See Item 5)
10 162,088

11 WITH AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See Item 5)
162,088

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
0.06%*

14 TYPE OF REPORTING PERSON
PN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners Strategic Fund-K, L.P.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

47-5116069

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 NUMBER OF SOLE VOTING POWER (See Item 5)

OF 0

8 NUMBER OF SHARED VOTING POWER (See Item 5)

BENEFICIARILY

9 OWNERSHIP OF SOLE DISPOSITIVE POWER (See Item 5)

BY 0

EACH

10 REPORTING PERSONS OF SOLE DISPOSITIVE POWER (See Item 5)

PERSONS 20,803

WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See Item 5)

1,620,803

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY

AMOUNT IN ROW (11)

0.63%*

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 95058W100

NAME OF REPORTING PERSON

Trian Partners Strategic Fund-C, Ltd.

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

98-1327448

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

7 NUMBER OF VOTING POWER (See Item 5)

OF 0

8 SHARES OF SHARED VOTING POWER (See Item 5)

BENEFICIARILY

9 OWNERSHIP OF SOLE DISPOSITIVE POWER (See Item 5)

BY 0

EACH

10 REPORTING PERSONS OF SOLE DISPOSITIVE POWER (See Item 5)

PERSONS 10,297,290

WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON (See Item 5)

1,297,290

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY

13 AMOUNT IN ROW (11)

0.50%*

14 TYPE OF REPORTING PERSON

OO

* This percentage is calculated based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016.

AMENDMENT NO. 50 TO SCHEDULE 13D

This Amendment No. 50 amends and supplements the Schedule 13D dated October 13, 1992 (the "Original Statement"), as amended and restated by Amendment No. 6 dated May 3, 1993, as amended by Amendment No. 7 dated February 14, 1996, as amended by Amendment No. 8 dated October 13, 1998, as amended by Amendment No. 9 dated March 12, 1999, as amended by Amendment No. 10 dated May 4, 1999, as amended by Amendment No. 11 dated November 12, 2002, as amended by Amendment No. 12 dated April 25, 2003, as amended by Amendment No. 13 dated July 1, 2003, as amended by Amendment No. 14 dated September 24, 2003, as amended by Amendment No. 15 dated December 4, 2003, as amended by Amendment No. 16 dated January 15, 2004, as amended by Amendment No. 17 dated April 20, 2004, as amended by Amendment No. 18 dated June 29, 2004, as amended by Amendment No. 19 dated July 23, 2004, as amended by Amendment No. 20 dated May 23, 2005, as amended by Amendment No. 21 dated January 6, 2006, as amended by Amendment No. 22 dated February 23, 2006, as amended by Amendment No. 23 dated December 26, 2006, as amended by Amendment No. 24 dated April 23, 2008, as amended by Amendment No. 25 dated September 16, 2008, as amended by Amendment No. 26 dated September 23, 2008, as amended by Amendment No. 27 dated September 25, 2008, as amended by Amendment No. 28 dated October 1, 2008 ("Amendment 28"), as amended by Amendment No. 29 dated October 8, 2008, as amended by Amendment No. 30 dated November 6, 2008, as amended by Amendment No. 31 dated November 25, 2008, as amended by Amendment No. 32 dated December 5, 2008, as amended by Amendment No. 33 dated December 8, 2008, as amended by Amendment No. 34 dated December 11, 2008, as amended by Amendment 35 dated April 1, 2009, as amended by Amendment 36 dated March 9, 2010, as amended by Amendment 37 dated June 10, 2010, as amended by Amendment 38 dated February 2, 2011, as amended by Amendment 39 dated December 1, 2011 as amended by Amendment No. 40 dated February 6, 2012, as amended by Amendment No. 41 dated January 14, 2014, as amended by Amendment No. 42 dated January 15, 2014, as amended by Amendment No. 43 dated September 18, 2014, as amended by Amendment No. 44 dated June 3, 2015 ("Amendment No. 44"), as amended by Amendment No. 45 dated June 18, 2015, as amended by Amendment No. 46 dated June 25, 2015, as amended by Amendment No. 47 dated July 8, 2015, as amended by Amendment No. 48 dated July 20, 2015, and as amended by Amendment No. 49 dated December 15, 2015 ("Amendment No. 49") (the Original Statement, as so amended shall be known as the "Statement"), with respect to the (i) the Common Stock, par value \$.10 per share (the "Common Stock"), of The Wendy's Company (the "Company," formerly known as Wendy's/Arby's Group, Inc. and, before that, Triarc Companies, Inc., a Delaware corporation ("Triarc") and successor by merger to Triarc Companies, Inc., an Ohio corporation formerly named DWG Corporation) for periods commencing on or after May 28, 2009, (ii) the Common Stock, par value \$.10 per share, of Triarc (through September 29, 2008, the date of the closing of the acquisition of Wendy's described in Item 4) and of the Company for the period commencing on September 30, 2008 and ending on May 27, 2009 (the "Class A Common Stock"), and (iii) for periods prior to September 30, 2008, the Class B Common Stock, Series 1, par value \$.10 per share, of Triarc (the "Class B Common Stock"). Unless otherwise indicated, all capitalized terms used herein shall have the same meaning as set forth in the Statement.

Except as set forth below, there are no changes to the information set forth in the Statement (including, without limitation, to "Item 4. Purpose of Transaction"). As noted in Amendment Nos. 14 through 28, all references in the Statement to "Common Stock" shall, for periods prior to September 29, 2008, the date of the closing of the acquisition of Wendy's (see Item 4), be deemed to refer to the Class A Common Stock of Triarc.

Item 2. Identity and Background

Item 2 is amended by deleting Item 2 of Amendment 40, as amended in Amendment 41, and replacing it with the following:

The persons filing this Statement are Trian Partners GP, L.P., a Delaware limited partnership ("Trian GP"), Trian Partners General Partner, LLC, a Delaware limited liability company ("Trian GP LLC"), Trian Partners, L.P., a Delaware limited partnership ("Trian Onshore"), Trian Partners Master Fund, L.P., a Cayman Islands limited partnership ("Trian Master Fund"), Trian Partners Parallel Fund I, L.P., a Delaware limited partnership ("Parallel Fund")

I"), Trian Partners Strategic Investment Fund, L.P., a Delaware limited partnership ("Strategic Fund"), Trian Partners Strategic Fund-G II, L.P., a Delaware limited partnership ("Fund-G II"), Trian Partners Strategic Fund-G III, L.P., a Delaware limited partnership ("Fund-G III"), Trian Partners Strategic Fund-K, L.P., a Delaware limited partnership ("Fund-K"), Trian Partners Strategic Fund-C, Ltd., a Cayman Islands exempted company with limited liability ("Fund-C"), Trian Fund Management, L.P., a Delaware limited partnership ("Trian Management"), Trian Fund Management GP, LLC, a Delaware limited liability company ("Trian Management GP", and together with the foregoing, the "Trian Entities"), Nelson Peltz, a citizen of the United States of America, Peter W. May, a citizen of the United States of America, Edward P. Garden, a citizen of the United States of America, and Matthew Peltz ("M. Peltz"), a citizen of the United States of America (the Trian Entities and Messrs. Peltz, May, Garden and M. Peltz are sometimes hereinafter referred to collectively as the "Filing Persons").

The principal business address and the address of the principal office of each of the Filing Persons is 280 Park Avenue, 41st Floor, New York, New York 10017, except that the principal business address of Trian Master Fund and Fund-C is c/o DE (Cayman) Limited, Landmark Square, West Bay Road, PO Box 775, Grand Cayman, Cayman Islands, KY1-9006. The Filing Persons have entered into a Joint Filing Agreement dated December 6, 2016, a copy of which is attached as Exhibit 44 to the Statement.

Trian GP LLC is the general partner of Trian GP, which is the general partner of the Trian Onshore and Trian Master Fund. Trian Management GP is the general partner of Trian Management, which serves as the management company for Trian Onshore, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K and Fund-C. Each of Trian GP LLC and Trian Management GP are controlled by Nelson Peltz, a citizen of the United States of America, Peter W. May, a citizen of the United States of America, and Edward P. Garden, a citizen of the United States of America, who therefore are in a position to determine the investment and voting decisions made by Trian Onshore, Trian GP, Trian GP LLC, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C, Trian Management and Trian Management GP.

Each of Trian Onshore, Trian Master Fund, Trian GP, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K and Fund-C is primarily engaged in the business of investing in securities. Trian GP LLC is primarily engaged in the business of serving as the general partner of Trian GP. Trian Management is primarily engaged in the business of serving as a management company for certain of the Trian Entities and other funds, accounts and investment vehicles that it manages. Trian Management GP is primarily engaged in the business of serving as the general partner of Trian Management. Nelson Peltz's present principal occupation or employment is serving as Chief Executive Officer and a founding partner of Trian Management and, as such, managing the investments of Trian GP, Trian Onshore, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and other funds, accounts and investment vehicles managed by Trian Management. Peter W. May's present principal occupation or employment is serving as President and a founding partner of Trian Management and, as such, managing the investments of the Trian GP, Trian Onshore, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and other funds, accounts and investment vehicles managed by Trian Management. Edward P. Garden's present principal occupation or employment is serving as Chief Investment Officer and a founding partner of Trian Management and, as such, managing the investments of the Trian GP, Trian Onshore, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and other funds, accounts and investment vehicles managed by Trian Management. Matthew Peltz's present principal occupation or employment is serving as a partner of Trian Management.

None of the Filing Persons nor any director, executive officer, general partner or controlling person of any of the Filing Persons, has, during the past five years, (a) been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), or (b) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or State securities laws or a finding of any violation with respect to such laws.

Each of the Filing Persons is responsible for the completeness and accuracy of the information concerning him or it contained herein, but is not responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Statement is hereby amended and supplemented by the following:

Since the filing of Amendment No. 49, each of Messrs. Peltz, May and M. Peltz, in their capacities as directors of the Company, received 1,577 shares of Common Stock on January 4, 2016, 1,655 shares of Common Stock on April 4, 2016, 1,711 shares of Common Stock on July 5, 2016 and 1,594 shares of Common Stock on October 3, 2016, and Mr. M. Peltz received 349 shares of Common Stock on December 22, 2015, in each case from the Company in lieu of Board of Directors retainer fees pursuant to the terms of the Company's 2010 Omnibus Award Plan. On May 26, 2016 each of Messrs. Peltz, May and M. Peltz, received 8,177 restricted shares of Common Stock from the Company upon their re-election to the Board of Directors pursuant to the terms of the Company's 2010 Omnibus Award Plan. In addition, Mr. May received 205 shares of Common Stock on September 6, 2016 and Mr. M. Peltz received 205 shares of Common Stock, in each case from the Company in lieu of Board of Directors meeting fees pursuant to the terms of the Company's 2010 Omnibus Award Plan.

Since the filing of Amendment No. 49, on March 24, 2016 Mr. Garden exercised 12,000 options to acquire shares of Common Stock previously granted to him by the Company in his capacity as a director and used 6,716 of such options to pay the exercise price and related taxes.

Since the filing of Amendment No. 49, Fund-G II, Fund-G III, Fund-K and Fund-C collectively purchased an aggregate of 3,743,384 shares of Common Stock in the open market for an aggregate purchase price of \$47,955,250 (including commissions). The source of the funding for the purchase of these shares of Common Stock was the respective general working capital of the purchasers.

Item 5. Interest in Securities of the Issuer

(1) Part (a) of Item 5 of the Statement is amended by deleting (i) the eleventh through seventeenth paragraphs thereof and replacing them with the following:

Mr. Peltz directly owns and has the sole power to dispose of and the shared power to vote 9,892,057 shares of Common Stock. Included in such shares are 12,000 shares issuable with respect to stock options exercisable by Mr. Peltz within 60 days of the date of this Statement. Mr. May directly owns and has the sole power to dispose of and the shared power to vote 5,408,911 shares of Common Stock. Included in such shares are 12,000 shares issuable with respect to stock options exercisable by Mr. May within 60 days of the date of this Statement. Mr. Garden directly owns and has the sole power to dispose of and vote 240,365 shares of Common Stock. Mr. M. Peltz directly owns and has the sole power to dispose of and vote 19,263 shares of Common Stock.

Claudia Peltz, Mr. Peltz's wife, is the beneficial owner of 44,169 shares of Common Stock. These shares were previously beneficially owned by the Peltz L.P., the general partner of which was a limited liability company of which Ms. Peltz was the sole member. Mr. Peltz may be deemed to beneficially own the shares of Common Stock owned by Ms. Peltz. Mr. Peltz disclaims beneficial ownership of such shares.

The Peltz 2009 Family Trust is the beneficial owner of 132,397 shares of Common Stock. Mrs. Peltz, Mr. M. Peltz and an unrelated person serve as the trustees of the Peltz 2009 Family Trust. The shares held by the Peltz 2009 Family Trust were previously beneficially owned by the NP 2009 GRAT, a trust of which Mr. Peltz was the sole trustee. Each of Mr. Peltz and Mr. M. Peltz may be deemed to beneficially own the shares of Common Stock owned by the 2009 Family Trust. Each of Mr. Peltz and Mr. M. Peltz disclaims beneficial ownership of such shares.

In addition, certain of Mr. Peltz's children are the beneficial owners of 81,494 shares of Common Stock, including 81,104 shares of Common Stock beneficially owned by certain of Mr. Peltz' minor children (the "Peltz Minor Children"), and 390 shares of Common Stock beneficially owned by certain of Mr. Peltz's adult children that live in

his household (the "Peltz Adult Children"). Mr. Peltz may be deemed to beneficially own the shares of Common Stock owned by his children. Mr. Peltz disclaims beneficial ownership of such shares.

The Peltz Family Foundation is the beneficial owner of 195,430 shares of Common Stock. Mr. and Mrs. Peltz, Mr. M. Peltz and an unrelated person serve as the trustees of the Peltz Family Foundation. Each of Mr. Peltz and Mr. M. Peltz may be deemed to beneficially own the shares of Common Stock owned by the Peltz Family Foundation. Each of Mr. Peltz and Mr. M. Peltz disclaims beneficial ownership of such shares.

The May Family Foundation is the beneficial owner of 32,910 shares of Common Stock. Mr. and Mrs. May and their two adult children serve as the directors of the May Family Foundation. Mr. May may be deemed to beneficially own the shares of Common Stock owned by the May Family Foundation. Mr. May disclaims beneficial ownership of such shares.

Pursuant to the Voting Agreement, Mr. Peltz may also be deemed to share voting power (but has no dispositive power) with respect to 5,408,911 shares of the Common Stock beneficially owned by Mr. May (excluding shares beneficially owned by the May Family Foundation, but including shares issuable with respect to stock options exercisable by Mr. May within 60 days of the date of this Statement), and Mr. May may also be deemed to share voting power (but has no dispositive power) with respect to 9,892,057 shares of the Common Stock beneficially owned by Mr. Peltz (excluding shares beneficially owned by Ms. Peltz, the Peltz Adult Children and the Peltz Family Foundation, but including shares issuable with respect to stock options exercisable by Mr. Peltz within 60 days of the date of this Statement). Accordingly, Mr. Peltz may be deemed to beneficially own such shares of Common Stock beneficially owned by Mr. May, and Mr. May may be deemed to beneficially own such shares of Common Stock beneficially owned by Mr. Peltz.

Triam Onshore directly owns 11,592,987 shares of Common Stock, Triam Master Fund directly owns 24,879,624 shares of Common Stock, Parallel Fund I directly owns 1,172,869 shares of Common Stock, Triam GP directly owns 12,798 shares of Common Stock, Strategic Fund directly owns 3,134,259 shares of Common Stock, Fund-G II directly owns 663,203 shares of Common Stock, Fund-G III directly owns 162,088 shares of Common Stock, Fund-K directly owns 1,620,803 shares of Common Stock, and Fund-C directly owns 1,297,290 shares of Common Stock. Mr. Peltz, Mr. May and Mr. Garden, by virtue of their relationships to Triam Onshore, Triam Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C, Triam GP, Triam GP LLC, Triam Management and Triam Management GP (discussed in Item 2), may be deemed to have shared voting power and shared dispositive power with regard to, and therefore may be deemed to beneficially own the shares of Common Stock owned by Triam Onshore, Triam Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and Triam GP. Mr. Peltz, Mr. May and Mr. Garden disclaim beneficial ownership of such shares.

As a result, Mr. Peltz may be deemed to beneficially own an aggregate of 60,290,379 shares of Common Stock (including shares of Common Stock beneficially owned by Mr. May, Ms. Peltz, the Peltz 2009 Family Trust, Mr. Peltz's children (including the Peltz Adult Children), the Peltz Family Foundation, Triam Onshore, Triam Master Fund, Triam GP, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and Triam GP, but excluding shares beneficially owned by the May Family Foundation), representing approximately 23.45% of the outstanding shares of Common Stock. In addition, Mr. May may be deemed to beneficially own an aggregate of 60,083,300 shares of Common Stock (including shares of Common Stock beneficially owned by the May Family Foundation, Mr. Peltz, Triam Onshore, Triam Master Fund, Triam GP, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and Triam GP, but excluding shares beneficially owned by Ms. Peltz, the Peltz Adult Children and the Peltz Family Foundation), representing approximately 23.37% of the outstanding shares of Common Stock. Mr. Garden may be deemed to beneficially own an aggregate of 44,776,286 shares of Common Stock (including shares of Common Stock beneficially owned by Triam Onshore, Triam Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K, Fund-C and Triam GP), representing approximately 17.42% of the outstanding shares of Common Stock.

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(2) Item 5 of the Statement is hereby amended and supplemented by deleting Part (a) and the first and second paragraphs of Part (b) of Item 5 of Amendment No. 49 and replacing them with the following:

(a) As of 4:00 p.m., New York City time, on December 6, 2016, the Filing Persons beneficially owned, in the aggregate, 60,582,917 shares of Common Stock, representing approximately 23.57% of the outstanding Common Stock (based upon 257,028,237 shares of Common Stock outstanding as of November 3, 2016, as reported in the Company's Quarterly Report on Form 10-Q, filed on November 9, 2016).

(b) Each of Trian Onshore, Trian Master Fund, Parallel Fund I, Trian GP, Strategic Fund, Fund-G II, Fund-G III, Fund-K and Fund-C beneficially and directly owns and has sole voting power and sole dispositive power with regard to 11,592,987, 24,879,624, 1,172,869, 12,798, 3,134,259, 663,203, 162,088, 1,620,803, and 1,297,290 shares of Common Stock, respectively, in each case except to the extent that other Filing Persons as described in the Statement may be deemed to have shared voting power and shared dispositive power with regard to such shares.

Each of Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden, by virtue of their relationships to Trian Onshore, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K and Fund-C (discussed in Item 2), may be deemed to have shared voting power and shared dispositive power with regard to, and therefore may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act), all of the shares of Common Stock that Trian Onshore, Trian Master Fund, Parallel Fund I, Strategic Fund, Fund-G II, Fund-G III, Fund-K and Fund-C directly and beneficially own. Each of Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden disclaims beneficial ownership of such shares for all other purposes. Each of Trian GP LLC, Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden, by virtue of their relationships to Trian GP (discussed in Item 2), may be deemed to have shared voting power and shared dispositive power with regard to, and therefore may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act), all of the shares of Common Stock that Trian GP directly and beneficially owns. Each of Trian GP LLC, Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden disclaims beneficial ownership of such shares for all other purposes. Each of Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden, by virtue of their relationships to Trian GP LLC (discussed in Item 2), may be deemed to have shared voting power and shared dispositive power with regard to, and therefore may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act), all of the shares of Common Stock that Trian GP LLC directly and beneficially owns. Each of Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden disclaims beneficial ownership of such shares for all other purposes.

(3) Part (c) of Item 5 of the Statement is amended and supplemented by the following:

Each of each of Messrs. Peltz, May and M. Peltz, in their capacities as directors of the Company, received 1,594 shares of Common Stock on October 3, 2016, from the Company in lieu of Board of Directors retainer fees pursuant to the terms of the Company's 2010 Omnibus Award Plan.

Except as set forth in the preceding paragraph, the following table sets forth all transactions by any of the Filing Persons with respect to the shares of Common Stock effected during the past sixty (60) days, inclusive of the transactions effected through 4:00 p.m., New York City time, on December 6, 2016. All such transactions were effected in the open market and the table includes commissions paid in per share prices.

Name	Date	No. of Shares	Price Per Share (\$)	Transaction Type
Fund-G II	12/02/2016	272,851	12.6243	Purchase

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Fund-G II	12/05/2016	159,450	12.8458	Purchase
Fund-G II	12/06/2016	230,902	12.9602	Purchase
Fund-G III	12/02/2016	666,685	12.6243	Purchase
Fund-G III	12/05/2016	38,970	12.8458	Purchase
Fund-G III	12/06/2016	56,433	12.9602	Purchase
Fund-K	12/02/2016	666,824	12.6243	Purchase
Fund-K	12/05/2016	389,680	12.8458	Purchase
Fund-K	12/06/2016	564,299	12.9602	Purchase
Fund-C	12/02/2016	533,724	12.6243	Purchase
Fund-C	12/05/2016	311,900	12.8458	Purchase
Fund-C	12/06/2016	451,666	12.9602	Purchase

Item 7. Material to be Filed as Exhibits

Item 7 of the Statement is hereby amended and supplemented by the following:

44. Joint Filing Agreement of the Filing Persons.

SIGNATURE

After reasonable inquiry and to the best of each of the undersigned's knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 6, 2016

TRIAN PARTNERS GP,
L.P.

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
GENERAL PARTNER, LLC

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS, L.P.

By: Trian Partners GP, L.P.,
its general partner

Trian Partners General
By: Partner, LLC, its general
partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
MASTER FUND, L.P.

By: Trian Partners GP, L.P.,
its general partner

Trian Partners General
By: Partner, LLC, its general
partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
PARALLEL FUND I, L.P.
Trian Partners Parallel
By: Fund I General Partner,
LLC, its general partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN FUND
MANAGEMENT, L.P.
Trian Fund Management
By: GP, LLC, its general
partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN FUND
MANAGEMENT GP, LLC

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
STRATEGIC
INVESTMENT FUND, L.P.
Trian Partners Strategic
By: Investment Fund GP,
L.P., its general partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
STRATEGIC FUND-G II,

L.P.

Triam Partners Strategic
By: Fund-G II GP, L.P., its
general partner

Triam Partners Strategic
Fund-G II General
By: Partner, LLC, its general
partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
STRATEGIC FUND-G III,
L.P.

By: Trian Partners Strategic
Fund-G III GP, L.P., its
general partner

By: Trian Partners Strategic
Fund-G III General
Partner, LLC, its general
partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
STRATEGIC FUND K, L.P.

By: Trian Partners Strategic
Fund-K GP, L.P., its
general partner

By: Trian Partners Strategic
Fund-K General Partner,
LLC, its general partner

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Member

TRIAN PARTNERS
STRATEGIC FUND-C,
LTD.

By: /s/ EDWARD P.
GARDEN
Name: Edward P. Garden
Title: Director

/s/NELSON PELTZ
Nelson Peltz

/s/PETER W. MAY
Peter W. May

/s/EDWARD P. GARDEN

Edward P. Garden

/s/MATTHEW H. PELTZ

Matthew H. Peltz

EXHIBIT INDEX

EXHIBIT	DESCRIPTION	PAGE NO.
1	Stock Purchase Agreement dated as of October 1, 1992 by and between the Purchaser, Posner, Posner Trust and Security Management.	Filed with Original Statement
2	Exchange Agreement dated as of October 12, 1992 between the Company and Security Management.	Filed with Original Statement
3	Agreement dated as of October 1, 1992 between the Company and the Purchaser.	Filed with Original Statement
4	Agreement of Limited Partnership of the Purchaser dated as of September 25, 1992.	Filed with Original Statement
5	Joint Filing Agreement of the Purchaser, Peltz and May.	Filed with Amendment No. 14
6	Memorandum of Understanding, dated January 21, 1993, by and between the Purchaser and William A. Ehrman, individually and derivatively on behalf of SEPSCO.	Filed with Amendment No. 2
7	Letter dated January 25, 1993 from Steven Posner to the Purchaser Filed with Amendment (including proposed terms and conditions of Consulting Agreement to be No. 2 entered into between the Company and Steven Posner).	Filed with Amendment No. 2
8	Undertaking and Agreement, dated February 9, 1993, executed by the Purchaser.	Filed with Amendment No. 3
9	Amendment No. 3 dated as of April 14, 1993 to Agreement of Limited Partnership of the Purchaser.	Filed with Amendment No. 4
10	Citibank Loan Documents (Exhibits and Schedule omitted).	Filed with Amendment No. 4
11	Republic Loan Documents (Exhibits and Schedules omitted).	Filed with Amendment No. 4
12	Pledge and Security Agreement, dated as of April 5, 1993, between the Purchaser and Citibank.	Filed with Amendment No. 5
13	Custodial Loan Documents.	Filed with Amendment No. 5
14	Agreement, dated May 2, 1994 among Nelson Peltz, Peter W. May and Leon Kalvaria.	Filed with Amendment No. 6
15	Amended and Restated Pledge and Security Agreement, dated as of July 25, 1994 between the Purchaser and Citibank.	Filed with Amendment No. 6
16	Amendment No. 1 dated as of November 15, 1992 to Agreement of Limited Partnership of the Purchaser.	Filed with Amendment No. 7
17	Amendment No. 2 dated as of March 1, 1993 to Agreement of Limited Partnership of the Purchaser.	Filed with Amendment No. 7
18	Amendment No. 4 dated a January 1, 1995 to Agreement of Limited Partnership of the Purchaser.	Filed with Amendment No. 7
19	Amendment No. 5 dated as of January 1, 1996 to Agreement of Limited Partnership of the Purchaser.	Filed with Amendment No. 7
20	BOA Loan documents, as amended (Exhibits and Schedules omitted).	Filed with Amendment No. 22
21	Letter, dated October 12, 1998, from Messrs. Nelson Peltz and Peter W. May to the Company.	Filed with Amendment No. 8
22	Press release, issued by the Company, dated October 12, 1998.	Filed with Amendment No. 8
23	Letter, dated October 12, 1998, from the Company to Messrs. Nelson Peltz and Peter W. May.	Filed with Amendment No. 8
24	Press release issued by the Company, dated March 10, 1999.	Filed with Amendment No. 9
25		Filed with Amendment No. 11

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	Amended and Restated Agreement of Limited Partnership of the Purchaser, amended and restated as of November 11, 2002.	
26	Pledge Agreement dated April 2, 2001, made by Peltz Family Limited Partnership, in favor of Bank of America, N.A.	Filed with Amendment No. 13
27	Pledge and Security Agreement dated April 2, 2003, made by Peter W. May, in favor of Bank of America, N.A. (Schedule II omitted).	Filed with Amendment No. 13
28	Voting Agreement, dated June 26, 2004, by and among Messrs. Nelson Peltz, Peter W. May and Gregory H. Sachs.	Filed with Amendment No. 18
29	Voting Agreement dated July 23, 2004, between Messrs. Nelson Peltz and Peter W. May.	Filed with Amendment No. 19
30	Pledge and Security Agreement dated July 23, 2004, made by Nelson Peltz, in favor of Bank of America, N.A., as amended (Schedule I omitted).	Filed with Amendment No. 22
31	Amendment No. 1 to Pledge and Security Agreement dated July 23, 2004, made by Peter W. May, in favor of Bank of America, N.A.	Filed with Amendment No. 19
32	Agreement and Plan of Merger, dated April 23, 2008, by and among Triarc, Wendy's and Green Merger Sub.	Incorporated by reference to Exhibit 2.1 to the Company's current report on Form 8-K filed with the Securities and Exchange Commission on April 29, 2008.
33	Voting Agreement, dated as of April 23, 2008, by and among the Company, Nelson Peltz and Peter W. May.	Incorporated by reference to Exhibit 99.1 to the Company's current report on Form 8-K filed with the Securities and Exchange Commission on April 29, 2008.
34	Joint Filing Agreement of the Filing Persons.	Filed with Amendment No. 25.
35	Amended and Restated Voting Agreement, dated as of August 14, 2008, by and among the Company, Nelson Peltz and Peter W. May.	Incorporated by reference to Annex J to the Company's Prospectus filed pursuant to Rule 424(b)(3) with the Securities and Exchange Commission on August 20, 2008.
36	Joint Filing Agreement of the Filing Persons.	Filed with Amendment 28.
37	Amendment No. 1 to Agreement, dated as of April 1, 2009, by and among the Company, Trian Onshore, Trian Master Fund, Parallel Fund I, Parallel Fund II, Trian Management, Trian Management GP, Nelson Peltz, Peter W. May and Edward P. Garden.	Filed with Amendment 35.
38	Agreement dated November 5, 2008 by and between Wendy's/Arby's Group, Inc. and Trian Partners, L.P., Trian Partners Master Fund, L.P., Trian Partners Parallel Fund I, L.P., Trian Partners Parallel Fund II, L.P., Trian Fund Management, L.P., Nelson Peltz, Peter W. May and Edward P. Garden.	Filed as Exhibit (d)(6) to the Combined Schedule TO and Amendment 30 to Schedule 13D.
39	Agreement dated December 1, 2011 by and between The Wendy's Company and Trian Partners, L.P., Trian Partners Master Fund, L.P., Trian Partners Parallel Fund I, L.P., Trian Partners GP, L.P., Trian Partners Strategic Investment Fund, L.P., Trian Partners Strategic Investment Fund-A, L.P., Trian Fund Management, L.P., Nelson Peltz, Peter W. May and Edward P. Garden.	Filed with Amendment 39.
40	Joint Filing Agreement of the Filing Persons.	Filed with Amendment 40.
41	Partial Release and Fourteenth Omnibus Amendment, dated as of August 18, 2014, to the Amended Documents referred to therein by and among Peter W. May, Leni May and Bank of America, N.A.	Filed with Amendment 43.

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- 42 Partial Release and Eighth Omnibus Amendment, dated as of
September 17, 2014, to the Amended Documents referred to therein
by and among Nelson Peltz, Claudia Peltz and Bank of America,
N.A. Filed with Amendment 43.
- 43 Stock Purchase Agreement dated June 2, 2015 between the Company
and the persons listed on Schedule I thereto. Filed with Amendment 44.
- 44 Joint Filing Agreement of the Filing Persons. Filed herewith.
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EXHIBIT 44

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(f) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the Common Shares of The Wendy's Company and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof, the undersigned, being duly authorized, have executed this Joint Filing Agreement this 6th day of December 2016.

TRIAN PARTNERS GP, L.P.

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS GENERAL PARTNER, LLC

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS, L.P.

By: Trian Partners GP, L.P., its general partner

By: Trian Partners General Partner, LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS MASTER FUND, L.P.

By: Trian Partners GP, L.P., its general partner

By: Trian Partners General Partner, LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS PARALLEL FUND I, L.P.

By: Trian Partners Parallel Fund I General Partner LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN FUND MANAGEMENT, L.P.

By: Trian Fund Management GP, LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN FUND MANAGEMENT GP, LLC

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC
INVESTMENT FUND, L.P.

By: Trian Partners Strategic Investment
Fund GP, L.P.

By: Trian Partners Strategic Investment Fund General Partner, LLC

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND-G II, L.P.

By: Trian Partners Strategic Fund-G II GP, L.P., its general partner

By: Trian Partners Strategic Fund-G II General Partner, LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND-G III, L.P.

By: Trian Partners Strategic Fund-G III GP, L.P., its general partner

By: Trian Partners Strategic Fund-G III General Partner, LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND K, L.P.

By: Trian Partners Strategic Fund-K GP, L.P., its general partner

By: Trian Partners Strategic Fund-K General Partner, LLC, its general partner

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Member

TRIAN PARTNERS STRATEGIC FUND-C, LTD.

By: /s/ EDWARD P. GARDEN

Name: Edward P. Garden

Title: Director

/s/NELSON PELTZ

Nelson Peltz

/s/PETER W. MAY

Peter W. May

/s/EDWARD P. GARDEN

Edward P. Garden

/s/MATTHEW H. PELTZ

Matthew H. Peltz