Edgar Filing: KLOTSCHE ALLAN J - Form 4

	IE ALLAN J									
Form 4 December (01 2006									
FORM	ЛЛ								PPROVAL	
Check t if no lo subject Section Form 4 Form 5 obligati may co <i>See</i> Ins 1(b).	this box nger to 16. or Filed put ions ntinue. truction	MENT OI rsuant to S (a) of the I	Wa F CHAN Section I Public U	nshington NGES IN SECUF 16(a) of th Jtility Hol	, D.C. 20 BENEF RITIES ne Securit ding Cor	9549 ICIAL O ties Excha	E COMMISSION WNERSHIP OF nge Act of 1934, of 1935 or Section 1940	N OMB Number: Expires: Estimated burden hou response	3235-0287 January 31, 2005 average urs per	
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> KLOTSCHE ALLAN J			2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Middle)	3. Date of	of Earliest T	ransaction		(Cne	еск ан аррисаы	e)	
6555 WEST GOOD HOPE ROAD			(Month/Day/Year) 11/30/2006			Director 10% Owner X_ Officer (give title Other (specify below) below) V.P. Brady Asia				
				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
MILWAU	KEE, WI 53223						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D										
Reminder: Ro	eport on a separate line	e for each cl	ass of sec	urities bene	Perso	ons who rea	or indirectly. spond to the colle tained in this form		SEC 1474 (9-02)	

required to respond unless the form displays a currently valid OMB control

5. Number of 6. Date Exercisable and Expiration

(Month/Day/Year)

Date

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

4.

Code

Securities

(Month/Day/Year) Execution Date, if TransactionDerivative

3. Transaction Date 3A. Deemed

any

1. Title of 2.

Security

Derivative Conversion

or Exercise

7. Title and Amoun Underlying Securit (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(Acquired (or Dispose (D) (Instr. 3, 4 and 5)	d of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Option to Buy	\$ 38.19	11/30/2006		А		25,000		11/30/2007(2)	11/30/2016 <u>(2)</u>	Class A Common Stock	25,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
KLOTSCHE ALLAN J 6555 WEST GOOD HOPE ROAD MILWAUKEE, WI 53223			V.P. Brady Asia				
Signatures							

12/01/2006
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock option granted pursuant to Brady Corporation 2006 Omnibus Incentive Stock Plan.
- (2) These options vest one-third each fiscal year 2007-2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.