Edgar Filing: GRANITE CONSTRUCTION INC - Form 4

		-99									
GRANITE (Form 4	CONSTRUCTION	I INC									
April 04, 20	06										
							OMB APPROVAL				
Washington, D.C. 20549					OMB Number:	3235-0287					
Check th if no lon	ger							Expires:	January 31, 2005		
subject to STATEMENT O Section 16.			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						iverage		
Form 4 of			52001					burden hours per response 0.8			
Form 5 obligatio	-	suant to Section				-					
may con	tinue. Section 17(a	a) of the Public $30(h)$ of the	•	•	· ·		1935 or Section	n			
<i>See</i> Instr 1(b).	uction		in vestinen	e compu	.,						
(Print or Type	Responses)										
1. Name and A	Address of Reporting F	Person * 2. Is	suer Name an	d Ticker or	Tradi	nø	5. Relationship of	Reporting Pers	son(s) to		
Bradford James W Symbol			ol	-				Issuer			
	NITE CON	ISTRUC	FION	INC	(Check all applicable)						
(Last)	(First) (M	(GVA) (iddle) 3. Dat	-	ransaction			X Director	10%	Owner		
			. Date of Earliest Transaction Month/Day/Year)				Officer (give titleOther (specify below) below)				
585 W. BEACH STREET			03/31/2006				Delow)	below)			
			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Month/Day/Yea	ur)			Applicable Line) _X_ Form filed by One Reporting Person						
WATSON		Form filed by I Person					More than One Reporting				
(City)	(State) ((Zip) T	able I - Non-]	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date		3.	1			5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year)	Execution Date, any	if Transacti Code	ion(A) or D (Instr. 3,	-		Securities Beneficially	Form: Direct (D) or	Indirect Beneficial		
. ,		(Month/Day/Yea	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
					(A)		Reported	(111501. 4)	(1130.4)		
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	03/31/2006		А	172 (1)	А	\$ 47.99	172	D			
Common Stock	03/31/2006		А	0.35 (2)	А	\$ 48.68	172.35	D			
STOCK				<u> </u>		+0.00					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: GRANITE CONSTRUCTION INC - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	 6. Date Exercisa actionNumber Expiration Date of (Month/Day/Yes 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 		Date	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 0	Director	10% Owner	Officer	Other				
Bradford James W 585 W. BEACH STREET WATSONVILLE, CA 95076	Х							
Signatures								
Michael Futch, Secretary, for J Bradford		04/03/2006						
<u>**</u> Signature of Reporting Pers		Date						
Signature of Reporting Pers	son		Dat	e				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock Units granted pursuant to the Granite Construction Incorporated Amended and Restated 1999 Equity Incentive Plan.

(2) Dividends on Stock Units granted pursuant to the Granite Construction Incorporated Amended and Restated 1999 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.