

Ternium S.A.
Form 6-K
February 20, 2019
FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

As of 02/19/2019

Ternium S.A.
(Translation of Registrant's name into English)

Ternium S.A.
29 Avenue de la Porte-Neuve – 3rd floor
L-2227 Luxembourg
(352) 2668-3152
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or 40-F.

Form 20-F a Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of 1934.

Yes No

If “Yes” is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
Not applicable

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The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange Act of 1934, as amended.

This report contains Ternium S.A.'s consolidated financial statements as of December 31, 2018.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TERNIUM S.A.

By: /s/ Pablo Brizzio	By: /s/ Máximo Vedoya
Name: Pablo Brizzio	Name: Máximo Vedoya
Title: Chief Financial Officer	Title: Chief Executive Officer

Dated: February 19, 2019

TERNIUM S.A.

Consolidated Financial Statements

as of December 31, 2018 and 2017 and

for the years ended on December 31, 2018, 2017 and 2016

29 Avenue de la Porte-Neuve, 3rd floor

L – 2227

R.C.S. Luxembourg: B 98 668

TERNIUM S.A.

Consolidated Financial Statements as of December 31, 2018 and 2017
and for the years ended December 31, 2018, 2017 and 2016

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TERNIUM S.A.

Consolidated Financial Statements as of December 31, 2018 and 2017
and for the years ended December 31, 2018, 2017 and 2016
(All amounts in USD thousands)

Consolidated Income Statements

	Notes	Year ended December 31,		
		2018	2017	2016
Net sales	5	11,454,807	9,700,296	7,223,975
Cost of sales	6	(8,483,328)	(7,403,025)	(5,384,390)
Gross profit		2,971,479	2,297,271	1,839,585
Selling, general and administrative expenses	7	(876,764)	(824,247)	(687,942)
Other operating income (expenses), net	9	13,656	(16,240)	(9,925)
Operating income		2,108,371	1,456,784	1,141,718
Finance expense	10	(131,172)	(114,583)	(89,971)
Finance income	10	21,236	19,408	14,129
Other financial income (expenses), net	10	(69,640)	(69,915)	37,957
Equity in earnings (losses) of non-consolidated companies	14	102,772	68,115	14,624
Profit before income tax expense		2,031,567	1,359,809	1,118,457
Income tax expense	11	(369,435)	(336,882)	(411,528)
Profit for the year		1,662,132	1,022,927	706,929
Attributable to:				
Owners of the parent		1,506,647	886,219	595,644
Non-controlling interest		155,485	136,708	111,285
Profit for the year		1,662,132	1,022,927	706,929
Weighted average number of shares outstanding		1,963,076,776	1,963,076,776	1,963,076,776
Basic and diluted (losses) earnings per share for profit attributable to the owners of the parent (expressed in USD per share)		0.77	0.45	0.30

The accompanying notes are an integral part of these consolidated financial statements.

TERNIUM S.A.

Consolidated Financial Statements as of December 31, 2018 and 2017
and for the years ended December 31, 2018, 2017 and 2016
(All amounts in USD thousands)

Consolidated Statements of Comprehensive Income

	Year ended December 31,		
	2018	2017	2016
Profit for the year	1,662,132	1,022,927	706,929
Items that may be reclassified subsequently to profit or loss:			
Currency translation adjustment	(376,220)	(95,462)	(141,665)
Currency translation adjustment from participation in non-consolidated companies	(73,761)	(8,931)	53,858
Changes in the fair value of financial instruments at fair value through other comprehensive income	(1,036)	—	—
Income tax related to financial instruments at fair value	122	—	—
Changes in the fair value of derivatives classified as cash flow hedges	(132)	735	641
Income tax relating to cash flow hedges	(73)	(107)	(192)
Other comprehensive income items	(897)	(96)	(1,542)
Other comprehensive income items from participation in non-consolidated companies	499	191	1,054
Items that will not be reclassified subsequently to profit or loss:			
Remeasurement of post employment benefit obligations	(38,263)	(15,068)	(14,735)
Income tax relating to remeasurement of post employment benefit obligations	9,259	4,916	2,571
Remeasurement of post employment benefit obligations from participation in non-consolidated companies	(3,780)	3,954	(15,817)
Other comprehensive loss for the year, net of tax	(484,282)	(109,868)	(115,827)
Total comprehensive income for the year	1,177,850	913,059	591,102