

ORACLE CORP  
Form 4  
October 03, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WILLIAMS DEREK**

(Last) (First) (Middle)

**C/O DELPHI ASSET  
MANAGEMENT  
CORPORATION, 6005 PLUMAS  
STREET, #100**

(Street)

**RENO, NV 89519**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ORACLE CORP [ORCL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/03/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	10/03/2006		M		525,000	A \$ 12.6	565,796 D
Common Stock	10/03/2006		M		250,000	A \$ 9.9	815,796 D
Common Stock	10/03/2006		M		125,000	A \$ 12.34	940,796 D
Common Stock	10/03/2006		M		750,000	A \$ 8.68	1,690,796 D
	10/03/2006		S		272,279	D	1,418,517 D

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Common Stock					\$			
					17.66			
Common Stock	10/03/2006		S	1,377,721	D	\$	40,796	D
						17.65		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 9.9	10/03/2006		M	250,000	(1) 08/13/2014	Common Stock 25
Non-Qualified Stock Option (right to buy)	\$ 12.34	10/03/2006		M	125,000	(1) 06/20/2015	Common Stock 12
Non-Qualified Stock Option (right to buy)	\$ 12.6	10/03/2006		M	525,000	(1) 07/11/2013	Common Stock 52
Non-Qualified Stock Option (right to buy)	\$ 8.68	10/03/2006		M	750,000	(1) 07/03/2012	Common Stock 75

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

WILLIAMS DEREK  
C/O DELPHI ASSET MANAGEMENT CORPORATION  
6005 PLUMAS STREET, #100  
RENO, NV 89519

Executive Vice President

## Signatures

/s/Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Derek Harold Williams (POA  
filed 6/3/03)

10/03/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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