Edgar Filing: Mazza Larry F - Form 4

Mazza Larry	F										
Form 4	0										
July 02, 2008								OMB AF	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi if no long subject to Section 1 Form 4 o	6.	CHANGES IN BENEFICIAL OWNI SECURITIES					Expires: Estimated a burden hour response	•			
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the Pu	ection 16(a) of the ablic Utility Hol f the Investment	ding Con	ipany	Act of	1935 or Section	n			
(Print or Type F	Responses)										
I			2. Issuer Name and Ticker or Trading Symbol PETROLEUM DEVELOPMENT CORP [PETD]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 301 VIRGIN	(First) (NNIA AVENUE	(]	3. Date of Earliest T Month/Day/Year) 07/01/2008	ransaction			X Director Officer (give below)		Owner er (specify		
			4. If Amendment, D Filed(Month/Day/Yea	f Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
FAIRMON	Г, WV 26554-277	17					Person	lore than One Re	porting		
(City)	(State)	(Zip)	Table I - Non-l	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if Transacti Code y/Year) (Instr. 8)	4. Securi on(A) or Di (Instr. 3, Amount	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	07/01/2008		F	542 <u>(1)</u>	D	\$ 67.67	2,813	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
	Director	10% Owner	Officer	Other				
Mazza Larry F 301 VIRGINIA AVENUE FAIRMONT, WV 26554-27	X 77							
Signatures								
/s/ Larry F. Mazza	07/02/2008							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents withholding of shares for the tax liability associated with the vesting of time-based restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.