ALNYLAM PHARMACEUTICALS, INC.

Form 4

December 22, 2015

1. Title of 2.

FORM	ЛΔ					OMB A	PPROVAL	
	UNITED	STATES SI	ECURITIES A Washington,		GE COMMISSION	OMB Number:	3235-028	
if no lor subject Section	Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 20 Estimated average burden hours per		
Form 4 Form 5 obligation may con See Inst 1(b).	Filed pur Section 17(a) of the Pub	olic Utility Holo		change Act of 1934, Act of 1935 or Section of 1940	response	. 0	
(Print or Type	Responses)							
1. Name and Address of Reporting Person * MARAGANORE JOHN			2. Issuer Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			LNYLAM HARMACEUT ALNY]	ICALS, INC.	(Check all applicable) _X_ Director 10% Owner			
(Last) (First) (Middle) 300 THIRD STREET			3. Date of Earliest Transaction (Month/Day/Year) 12/18/2015		_X_ Officer (give below)	X Officer (give title Other (specify below) CEO		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		Applicable Line) _X_ Form filed by 0	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
CAMBRIL	OGE, MA 02142				Person			
(City)	(State)	(Zip)	Table I - Non-D	Perivative Securition	es Acquired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	te, if Transaction Code Year) (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pr	Securities F Beneficially (1) Owned (2) Following (3) Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each class	of securities benefi	icially owned direc	tly or indirectly.			
				Persons who information c required to re	respond to the collection ontained in this form a spond unless the form the contract of the collection of the coll	are not n	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

4.

3. Transaction Date 3A. Deemed

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative

Expiration Date Underlying Securities D

5. Number of 6. Date Exercisable and

1

7. Title and Amount of 8

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	-	equired (A) Disposed of) sstr. 3, 4,		Year)	(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 88.95	12/18/2015		A	65,000		<u>(1)</u>	12/18/2025	Common Stock	65,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
MARAGANORE JOHN						
300 THIRD STREET	X		CEO			
CAMBRIDGE, MA 02142						

Signatures

By: /s/ Michael P. Mason, Attorney-In-Fact For: John M.
Maraganore

12/22/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vests as to 25% of the shares on the 1st anniversary of the date of the stock option grant and as to an additional 6.25% of the shares each successive three month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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