ALNYLAM PHARMACEUTICALS, INC.

Form 4 July 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad MARAGANO	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ALNYLAM PHARMACEUTICALS, INC.	(Check all applicable)			
(Last)	(First)	(Middle)	[ALNY] 3. Date of Earliest Transaction	X Director 10% Owner Other (specify below) below)			
300 THIRD STREET			(Month/Day/Year) 06/29/2007	CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CAMBRIDG	E, MA 0214	2	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/29/2007		$\begin{array}{cc} \text{Code} & V \\ S\underline{^{(1)}} & \end{array}$	Amount 100		Price \$ 16.11	(Instr. 3 and 4) 1,589	D	
Common Stock	06/29/2007		S	289	D	\$ 16.12	1,300	D	
Common Stock	06/29/2007		S	100	D	\$ 16.13	1,200	D	
Common Stock	06/29/2007		S	200	D	\$ 16.19	1,000	D	
Common Stock	06/29/2007		S	100	D	\$ 16.2	900	D	

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Common Stock	06/29/2007	S	100	D	\$ 16.21	800	D
Common Stock	06/29/2007	S	300	D	\$ 16.23	500	D
Common Stock	06/29/2007	S	34	D	\$ 16.27	466	D
Common Stock	06/29/2007	S	400	D	\$ 16.28	66	D
Common Stock	06/29/2007	S	66	D	\$ 16.29	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e`		Securiti	ies	(Instr. 5)	Bene
	Derivative			,	Securities	•		(Instr. 3	3 and 4)		Owne
	Security				Acquired				,		Follo
	2000				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIIsti
					4, and 5)						
					1, 4114 5)						
								I	Amount		
						D-4-	F	C	or		
						Date	Expiration	Title 1	Number		
						Exercisable	Date	(of		
				Code V	(A) (D)			5	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
MARAGANORE JOHN 300 THIRD STREET CAMBRIDGE, MA 02142	X		CEO					

Signatures

By: Patricia L Allen, Attorney-in-Fact For: John M
Maraganore

07/02/2007

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 15, 2007.

Remarks:

This Form 4 is the third of three filed by the reporting person to report transactions occurring on June 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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