

Freyberger Kurt  
Form 4  
February 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Freyberger Kurt

2. Issuer Name and Ticker or Trading Symbol  
CINCINNATI BELL INC [CBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
221 E. FOURTH STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/31/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

CINCINNATI, OH 45202  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount or Price		
Common Stock					1,830.802	I	By Trustee of 401K
Common Stock <sup>(1)</sup>	01/31/2011			A	27,018 A \$ 2.85	64,988	D
Common Stock <sup>(2)</sup>	01/31/2011			F	10,385 D \$ 2.85	54,603	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy <sup>(3)</sup>	\$ 4.21					03/31/2006	03/31/2015	Common Stock	15,000
Option to Buy <sup>(3)</sup>	\$ 3.995					12/01/2005	12/01/2015	Common Stock	20,000
Option to Buy <sup>(3)</sup>	\$ 4.735					12/08/2007	12/08/2016	Common Stock	25,000
Option to Buy <sup>(4)</sup>	\$ 4.91					12/07/2008	12/07/2017	Common Stock	25,000
Option to Buy <sup>(4)</sup>	\$ 1.67					12/05/2009	12/05/2018	Common Stock	56,756
Option to Buy <sup>(4)</sup>	\$ 1.39					01/30/2010	01/30/2019	Common Stock	9,551
Stock Appreciation Right <sup>(5)</sup>	\$ 1.39					01/30/2010	01/30/2019	Common Stock	16,171
Option to Buy <sup>(4)</sup>	\$ 2.91					01/29/2011	01/29/2020	Common Stock	33,177
Stock Appreciation Right <sup>(6)</sup>	\$ 2.54					12/07/2011	12/07/2020	Common Stock	68,228

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Freyberger Kurt 221 E. FOURTH STREET			Vice President	

