

PUTNAM PREMIER INCOME TRUST
 Form 3
 March 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB
 Number: 3235-0104
 Expires: January 31,
 2005
 Estimated average
 burden hours per
 response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person * Â SCANLON PAUL D (Last) (First) (Middle)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year) 03/04/2005</p>	<p>3. Issuer Name and Ticker or Trading Symbol PUTNAM PREMIER INCOME TRUST [ppt]</p>	<p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___ 10% Owner _X_ Officer _X_ Other (give title below) (specify below) Managing Director Putnam LLC / and of its issuer's manager</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>
<p>PUTNAM INVESTMENTS,Â ONE POST OFFICE SQUARE (Street)</p> <p>BOSTON,Â MAÂ 02109 (City) (State) (Zip)</p>			<p>6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person</p>	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
------------------------------------	--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

Shares or Indirect
(I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			Other
	Director	10% Owner	Officer	
SCANLON PAUL D PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109	✓	✓	✓ Managing Director Putnam LLC	and of its issuer's manager

Signatures

Paul D. Scanlon 03/04/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.