

BRADY CORP
Form 3
November 26, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Johnson Kathleen</p> <p>(Last) (First) (Middle)</p> <p>6555 WEST GOOD HOPE RD</p> <p>(Street)</p> <p>MILWAUKEE, WI 53223</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/20/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>BRADY CORP [BRC]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>Chief Accounting Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	741.848	D	^
Class A Common Stock	2,674.94 ⁽¹⁾	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Class A Common Stock	10/24/2001	10/24/2010	Option to Buy	3,500	\$ 14.16	D	Â
Class A Common Stock	10/16/2002	10/16/2011	Option to Buy	7,000	\$ 16	D	Â
Class A Common Stock	11/14/2003	11/14/2012	Option to Buy	9,000	\$ 16.39	D	Â
Class A Common Stock	11/20/2004	11/14/2013	Option to Buy	8,000	\$ 17.33	D	Â
Class A Common Stock	11/18/2005	11/18/2014	Option to Buy	8,000	\$ 28.84	D	Â
Class A Common Stock	11/30/2006	01/13/2015	Option to Buy	7,500	\$ 37.83	D	Â
Class A Common Stock	11/30/2007	11/30/2016	Option to Buy	7,500	\$ 38.19	D	Â
Class A Common Stock	12/04/2008	12/04/2017	Option to Buy	7,500	\$ 38.31	D	Â
Deferred Comp Units	Â ⁽²⁾	Â ⁽²⁾	Deferred Comp Units	5,455.97	\$ ⁽²⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Kathleen 6555 WEST GOOD HOPE RD MILWAUKEE, WI 53223	Â	Â	Â Chief Accounting Officer	Â

Signatures

Barbara Bolens 11/26/2008

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.

The deferred compensation stock units were acquired under the Brady Corporation employee deferred compensation plan. Each deferred compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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