BRADY CORP Form 4 May 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * JAEHNERT FRANK M			2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(energian applicable)			
			(Month/Day/Year)	X Director 10% Owner			
6555 WEST GOOD HOPE RD.			04/02/2008	X Officer (give title Other (specify below)			
				President & CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
MILWAUKI	EE, WI 53223	3		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative Sec	urities	Acquire	d, Disposed of, o	r Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned Following Reported General Control Control Reported General Control Reported General Control Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(======================================	
Class A Common Stock (2)	04/02/2008		J	8.6007	A	\$ 34.13	3,455.8587 (3)	D	
Class A Common Stock (2)	04/09/2008		J	0.0357	A	\$ 33.32	3,455.8944 (4)	D	
Class A Common Stock (2)	04/16/2008		J	38.9864	A	\$ 34	3,494.8808 (5)	D	
Class A Common	04/30/2008		J	9.11	A	\$ 34.03	3,503.9908 (6)	D	

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Stock (2)

Class A

Common 05/02/2008 (7) J 5,446.3248 A (7) 5,446.3248 I Spouse Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Other

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration I	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Comp. Units	<u>(1)</u>	04/30/2008		A	596.8661	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	596.8661	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer

JAEHNERT FRANK M
6555 WEST GOOD HOPE RD. X President & CEO
MILWAUKEE, WI 53223

Signatures

Barbara Bolens as Attorney-In-Fact 05/02/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan. Each deferred (1) compensation unit is the economic equivalent of one share of Class A Common Stock. The deferred compensation units become payable in shares of Brady's Class A Common Stock upon the reporting persons cessation of service as an employee of Brady Corporation.
- (2) Represents shares of Class A Common Stock purchased under the issuer's 401(K) payroll deduction plan.

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- (3) Includes 1,435.8587 shares purchased under the issuer's 401(K) payroll deduction plan.
- (4) Includes 1,435.8944 shares purchased under the issuer's 401(K) payroll deduction plan.
- (5) Includes 1,474.8808 shares purchased under the issuer's 401(K) payroll deduction plan.
- (6) Includes 1,483.9908 shares purchased under the issuer's 401(K) payroll dedution plan.
- (7) The reporting person disclaims beneficial ownership of these securities to the extent jointly owned and this report shall not be deemed an admission that that reporting person is the beneficiary for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.