BRADY CORP Form 4 April 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5 obligations

may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ac PUNGELLO		_	2. Issuer Name and Ticker or Trading Symbol BRADY CORP [BRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
94 RED BUD LANE			(Month/Day/Year)	X Director 10% Owner		
			04/02/2008	Officer (give title Other (specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CHAPEL HILL, NC 27514				Form filed by More than One Reporting		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/02/2008		S	100 (1)	D	\$ 34.015	598,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008		S	600 (1)	D	\$ 34.02	597,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008		S	300 (1)	D	\$ 34.005	597,696	I	By EBL GRAT No. 3 Trust

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Class A Common Stock	04/02/2008	S	100 (1)	D	\$ 34.04	597,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,900 (1)	D	\$ 34.03	595,696	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 (1)	D	\$ 34.055	595,596	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 (1)	D	\$ 34.065	595,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,800 (1)	D	\$ 34.07	593,696	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	2,200 (1)	D	\$ 34.06	591,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	20,600 (1)	D	\$ 34.05	570,896	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	500 (1)	D	\$ 34.09	570,396	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,200 (1)	D	\$ 34.08	569,196	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 (1)	D	\$ 34.105	568,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	100 (1)	D	\$ 34.145	568,896	I	By EBL GRAT No. 3 Trust
	04/02/2008	S		D	\$ 34.11	567,696	I	

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Class A Common Stock			1,200 (1)					By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 (1)	D	\$ 34.115	567,496	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	700 (1)	D	\$ 34.13	566,796	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,557 (1)	D	\$ 34.12	565,239	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	1,508 (1)	D	\$ 34.14	563,731	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	5,353 (1)	D	\$ 34.15	558,378	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	200 (1)	D	\$ 34.17	558,178	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	23,182 (1)	D	\$ 34.1	534,996	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	6,207 (1)	D	\$ 34.01	528,789	I	By EBL GRAT No. 3 Trust
Class A Common Stock	04/02/2008	S	54,021 (1)	D	\$ 34	474,768	I	By EBL GRAT No. 3 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerc Expiration D		7. Title a		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month Day/Tear)	(Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/ e		Underly Securitic (Instr. 3	ring es	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
PUNGELLO ELIZABETH P 94 RED BUD LANE CHAPEL HILL, NC 27514	X							

Signatures

Barbara Bolens, as Attoney-In-Fact 04/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The deferred compensation stock units were acquired under the Brady Corporation director deferred compensation plan and are to be settled in installment payments of Brady's Class A Common Stock upon the persons cessation of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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