BRADY CORP

Form 4

December 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

3235-0287

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

Estimated average

may continue. See Instruction

30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

MATHIESON DAVID

Symbol BRADY CORP [BRC]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

Director

10% Owner

6555 WEST GOOD HOPE RD..

(Month/Day/Year) 12/06/2007

_ Other (specify X_ Officer (give title below) below)

VP & CFO

6. Individual or Joint/Group Filing(Check

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MILWAUKEE, WI 53223

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of 4 and 2 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A			Code V	Amount	(D)	Price	(
Common Stock	12/06/2007		M	2,600	A	\$ 16	2,600	D	
Class A Common Stock	12/06/2007		S	2,600	D	\$ 39.3024	0	D	
Class A Common Stock	12/06/2007		M	9,000	A	\$ 16.3875	9,000	D	
Class A Common	12/06/2007		S	9,000	D	\$ 39.3024	0	D	

Edgar Filing: BRADY CORP - Form 4

Stock							
Class A Common Stock	12/06/2007	M	8,000	A	\$ 17.325	8,000	D
Class A Common Stock	12/06/2007	S	8,000	D	\$ 39.3024	0	D
Class A Common Stock	12/06/2007	M	30,000	A	\$ 22.6325	30,000	D
Class A Common Stock	12/06/2007	S	30,000	D	\$ 39.3024	0	D
Class A Common Stock	12/06/2007	M	6,330	A	\$ 28.8425	6,330	D
Class A Common Stock	12/06/2007	S	6,330	D	\$ 39.3024	23,670	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisabl Date (Month/Day/Year)	7. Title and Amour Underlying Securit (Instr. 3 and 4)		
				Code V	(A) (I	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Option to Buy	\$ 16	12/06/2007		M	2,6	600	10/16/2002(1)	10/16/2011(1)	Class A Common Stock	2,6
Option to Buy	\$ 16.3875	12/06/2007		M	9,0	000	11/14/2003(1)	11/14/2012(1)	Class A Common Stock	9,0

Edgar Filing: BRADY CORP - Form 4

Option to Buy	\$ 17.325	12/06/2007	M	8,000	11/20/2004(1)	11/20/2013(1)	Class A Common Stock	8,0
Option to Buy	\$ 22.6325	12/06/2007	M	30,000	08/02/2005(1)	08/01/2014(1)	Class A Common Stock	30,0
Option to Buy	\$ 28.8425	12/06/2007	M	6,330	08/18/2005(1)	08/18/2014(1)	Class A Common Stock	6,3

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MATHIESON DAVID 6555 WEST GOOD HOPE RD,.

MILWAUKEE, WI 53223

VP & CFO

Signatures

/s Barbara Bolens, as Attorney-In-Fact

12/07/2007 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were excercised and sold under the Rule 144.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3