

SQUINTO STEPHEN P
 Form 4
 November 19, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SQUINTO STEPHEN P

2. Issuer Name and Ticker or Trading Symbol
 ALEXION PHARMACEUTICALS INC [alxn]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP, Head of Research

(Last) (First) (Middle)
 C/O ALEXION PHARMACEUTICALS INC, 352 KNOTTER DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/17/2004

CHESHIRE, CT 06410
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$\$.0001	11/17/2004		M		1,875	A	\$ 2.375
Common Stock, par value \$\$.0001	11/17/2004		M		11,250	A	\$ 2.375
Common Stock, par	11/17/2004		S		3,025	D	\$ 20.6
							38,226

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value \$.0001							
Common Stock, par value \$.0001	11/17/2004	S	589	D	\$ 20.63	37,637	D
Common Stock, par value \$.0001	11/17/2004	S	2,025	D	\$ 20.59	35,612	D
Common Stock, par value \$.0001	11/17/2004	S	275	D	\$ 20.58	35,337	D
Common Stock, par value \$.0001	11/17/2004	S	659	D	\$ 21	34,678	D
Common Stock, par value \$.0001	11/17/2004	S	4,341	D	\$ 20.9	30,337	D
Common Stock, par value \$.0001	11/17/2004	S	567	D	\$ 20.95	29,770	D
Common Stock, par value \$.0001	11/17/2004	S	533	D	\$ 20.78	29,237	D
Common Stock, par value \$.0001	11/17/2004	S	411	D	\$ 20.76	28,826	D
Common Stock, par value \$.0001	11/17/2004	S	100	D	\$ 20.75	28,726	D
Common Stock, par value \$.0001	11/17/2004	S	600	D	\$ 20.77	28,126	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/17/2004		M	1,875	05/01/1999 05/01/2005	Common Stock, par value \$.0001 1,875
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	11/17/2004		M	11,250	05/01/1999 05/01/2005	Common Stock, par value \$.0001 11,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SQUINTO STEPHEN P
C/O ALEXION PHARMACEUTICALS INC
352 KNOTTER DRIVE
CHESHIRE, CT 06410

EVP, Head of Research

Signatures

/s/ Stephen P.
Squinto 11/19/2004

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.