

HEALTHSTREAM INC
Form 8-K
July 24, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

July 23, 2007

HealthStream, Inc.

(Exact name of registrant as specified in its charter)

Tennessee

(State or other jurisdiction
of incorporation)

000-27701

(Commission
File Number)

621443555

(I.R.S. Employer
Identification No.)

209 10th Ave. South, Suite 450, Nashville,
Tennessee

(Address of principal executive offices)

37203

(Zip Code)

Registrant's telephone number, including area code:

615-301-3100

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On July 23, 2007, HealthStream, Inc., a Tennessee corporation (the "Company") entered into the Second Amendment to Loan Agreement, by and between the Company and SunTrust Bank, a Georgia banking corporation ("SunTrust") (the "Revolving Credit Facility").

The material terms of the Second Amendment to the Revolving Credit Facility are as follows:

Availability:

The aggregate amount of the Revolving Credit Facility was increased from \$10.0 million to \$15.0 million.

Collateral and Guarantees:

The obligations under the Revolving Credit Facility are guaranteed by each of the Company's subsidiaries.

Fees:

The Company was not subject to any amendment fees.

The foregoing description of the amendment to the Revolving Credit Facility does not purport to be complete and is qualified in its entirety by reference to the Second Amendment to Loan Agreement constituting the Revolving Credit Facility, which is attached hereto as Exhibit 10.1.

Item 2.02 Results of Operations and Financial Condition.

On July 24, 2007, the Company issued a press release announcing results of operations for the second quarter ended June 30, 2007, and the expansion of the Revolving Credit Facility, the text of which is set forth in Exhibit 99.1.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information under Item 1.01 above is incorporated by reference hereunder.

Item 7.01 Regulation FD Disclosure.

On July 24, 2007, the Company issued a press release announcing results of operations for the second quarter ended June 30, 2007, and the expansion of the Revolving Credit Facility, the text of which is set forth in Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

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(d) Exhibits

10.1 Second Amendment to Loan Agreement, dated as of July 23, 2007, by and between HealthStream, Inc., as borrower, and SunTrust Bank, as lender.

99.1 Press release dated July 24, 2007.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HealthStream, Inc.

July 24, 2007

By: Susan A. Brownie

*Name: Susan A. Brownie
Title: Chief Financial Officer*

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Exhibit Index

| <u>Exhibit No.</u> | <u>Description</u> |
|--------------------|--|
| 10.1 | Second Amendment to Loan Agreement, dated as of July 23, 2007, by and between HealthStream, Inc., as borrower, and SunTrust Bank, as lender. |
| 99.1 | Press release dated July 24, 2007. |