

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

July 24, 2014

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## FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

### Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of July, 2014

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,  
3142 São Paulo, SP 01402-901

Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F  Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes  No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes  No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

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*Companhia Brasileira  
de Distribuição*

*Individual and Consolidated Interim  
Financial Information for the  
Quarter Ended June 30, 2014 and  
Report on Review of Interim Financial Information*

Deloitte Touche Tohmatsu Auditores Independentes

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

To the Shareholders, Board of Directors and Management of

Companhia Brasileira de Distribuição

São Paulo - SP

**Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of Companhia Brasileira de Distribuição (the “Company”), identified as Company and Consolidated, respectively, included in the Interim Financial Information Form (ITR), for the three-month period ended June 30, 2014, which comprises the balance sheet as of June 30, 2014 and the related statements of income and comprehensive income for the three and six-month periods then ended and of changes in equity and cash flows for the six-month period then ended, including the explanatory notes.

The Company’s Management is responsible for the preparation of the individual interim financial information in accordance with technical pronouncement CPC 21 (R1) - Interim Financial Information and the consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards established by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on individual interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the Interim Financial Information (ITR) referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1), applicable to the preparation of the Interim Financial Information (ITR), and presented in accordance with the standards established by CVM.



Deloitte Touche Tohmatsu

### **Conclusion on consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the Interim Financial Information (ITR) referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards established by CVM.

### **Other matters**

#### *Statements of value added*

We have also reviewed the individual and consolidated statements of value added for the six-month period ended June 30, 2014, prepared under the responsibility of the Company's Management, the presentation of which is required by the standards issued by CVM applicable to the preparation of Interim Financial Information (ITR) and considered as supplemental information for International Financial Reporting Standards - IFRS, which do not require the presentation of these statements. These statements were subject to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in relation to the individual and consolidated interim financial information taken as a whole.

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil

São Paulo, July 22, 2014

DELOITTE TOUCHE TOHMATSU  
Auditores Independentes

Edimar Facco  
Engagement Partner

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**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Quarterly Financial Information – June 30, 2014 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version: 1**

**Company Information**

Capital Breakdown	2
Cash Dividends	3

**Individual Quarterly Financial Information**

Balance Sheet – Assets	4
Balance Sheet – Liabilities	5
Income Statement	7
Comprehensive Income for the Period	8
Statement of Cash Flows	9

**Statement of Changes in Shareholders' Equity**

1/1/2014 to 6/30/2014	10
1/1/2013 to 6/30/2013	11
Statement of Value Added	12

**Consolidated Quarterly Financial Information**

Balance Sheet - Assets	13
Balance Sheet - Liabilities	14
Income Statement	16
Comprehensive Income for the Period	17
Statement of Cash Flows	18

**Statement of Changes in Shareholders' Equity**

1/1/2014 to 6/30/2014	19
1/1/2013 to 6/30/2013	20
Statement of Value Added	21

Comments on the Company's Performance	22
Notes to the Quarterly Financial Information	42
Other Information Deemed Relevant by the Company	98



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ITR – Quarterly Financial Information – June 30, 2014 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version: 1**

**Company Information / Capital Breakdown**

<b>Number of Shares</b>	<b>Current Quarter</b>
<b>(thousand)</b>	<b>06/30/2014</b>
<b>Paid in Capital</b>	
Common	99,680
Preferred	165,458
Total	265,138
<b>Treasury Shares</b>	
Common	-
Preferred	233
Total	233



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ITR – Quarterly Financial Information – June 30, 2014 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version: 1****Company Information / Cash Dividends**

<b>Event</b>	<b>Approval</b>	<b>Type</b>	<b>Date of Payment</b>	<b>Type of Share</b>	<b>Class of Share</b>	<b>Amount per share (Reais/share)</b>
Board of Directors' Meeting	04/24/2014	Dividend	05/15/2014	Common	-	0.12727
Board of Directors' Meeting	04/24/2014	Dividend	05/15/2014	Preferred	-	0.14000
Extraordinary and Ordinary Shareholders' Meeting	04/16/2014	Dividend	06/13/2014	Common	-	0.53539
Extraordinary and Ordinary Shareholders' Meeting	04/16/2014	Dividend	06/13/2014	Preferred	-	0.58893
Board of Directors' Meeting	07/16/2014	Dividend	08/13/2014	Common	-	0.12727
Board of Directors' Meeting	07/16/2014	Dividend	08/13/2014	Preferred	-	0.14000

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ITR – Quarterly Financial Information – June 30, 2014 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version: 1****Individual Quarterly Financial Information / Balance Sheet - Assets****R\$ (in thousands)**

<b>Code</b>	<b>Description</b>	<b>Current Quarter 06.30.2014</b>	<b>Previous Year 12.31.2013</b>
1	Total Assets	20,661,258	22,214,075
1.01	Current Assets	3,610,299	5,623,474
1.01.01	Cash and Cash Equivalents	867,761	2,851,220
1.01.03	Accounts Receivable	225,220	360,361
1.01.03.01	Trade Accounts Receivable	175,369	312,471
1.01.03.02	Other Accounts Receivable	49,851	47,890
1.01.04	Inventories	2,219,486	2,165,609
1.01.06	Recoverable Taxes	128,630	148,034
1.01.06.01	Current Recoverable Taxes	128,630	148,034
1.01.07	Prepaid Expenses	93,648	27,497
1.01.08	Other Current Assets	75,554	70,753
1.01.08.01	Noncurrent Assets Held for Sales	2,418	4,355
1.01.08.03	Other	73,136	66,398
1.02	Noncurrent Assets	17,050,959	16,590,601
1.02.01	Long-term Assets	1,832,157	1,614,381
1.02.01.03	Accounts Receivable	30,427	31,338
1.02.01.03.02	Other Accounts Receivable	30,427	31,338
1.02.01.06	Deferred Taxes	132,333	120,869
1.02.01.06.01	Deferred Income and Social Contribution Taxes	132,333	120,869
1.02.01.07	Prepaid Expenses	28,198	37,803
1.02.01.08	Receivables from Related Parties	879,963	646,478
1.02.01.08.02	Receivables from Subsidiaries	841,639	608,573
1.02.01.08.03	Receivables from Controlling Shareholders	641	2,738
1.02.01.08.04	Receivables from Other Related Parties	37,683	35,167
1.02.01.09	Other Noncurrent Assets	761,236	777,893
1.02.01.09.04	Recoverable Taxes	337,173	350,880
1.02.01.09.05	Restricted Deposits for Legal Proceeding	424,063	427,013
1.02.02	Investments	8,043,124	7,774,250
1.02.02.01	Investments in Associates	8,043,124	7,774,250
1.02.02.01.02	Investments in Subsidiaries	8,043,124	7,774,250
1.02.03	Property and Equipment, net	6,057,873	6,074,815
1.02.03.01	Property and Equipment in Use	5,953,527	5,911,544
1.02.03.02	Leased properties	28,731	32,210
1.02.03.03	In Progress	75,615	131,061
1.02.04	Intangible Assets	1,117,805	1,127,155
1.02.04.01	Intangible Assets	1,117,805	1,127,155
1.02.04.01.02	Intangible Assets	1,117,805	1,127,155



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ITR – Quarterly Financial Information – June 30, 2014 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version: 1****Individual Quarterly Financial Information / Balance Sheet - Liabilities****R\$ (in thousands)**

<b>Code</b>	<b>Description</b>	<b>Current Quarter 06.30.2014</b>	<b>Previous Year 12.31.2013</b>
2	Total Liabilities	20,661,258	22,214,075
2.01	Current Liabilities	6,601,028	8,022,610
2.01.01	Payroll and Related Charges	305,661	368,584
2.01.01.01	Payroll Liabilities	46,984	67,385
2.01.01.02	Social Security Liabilities	258,677	301,199
2.01.02	Trade Accounts Payable	1,917,022	2,631,704
2.01.02.01	Local Trade Accounts Payable	1,872,913	2,529,066
2.01.02.02	Foreign Trade Accounts Payable	44,109	102,638
2.01.03	Taxes and Contributions Payable	281,165	365,382
2.01.03.01	Federal Tax Liabilities	269,091	335,395