

BRASKEM SA  
Form 6-K  
September 20, 2010

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of September, 2010**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**  
*(Exact Name as Specified in its Charter)*

**N/A**  
*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**  
*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**BRASKEM S.A.**

**C.N.P.J No. 42.150.391/0001-70 - NIRE 29300006939**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

**HELD ON SEPTEMBER 17, 2010**

On September 17, 2010, at 2:00 p.m., at the Company's offices located at Avenida das Nações Unidas, nº 8.501, 24º andar, São Paulo/SP, CEP 05.425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members. Board Member Álvaro Fernandes da Cunha Filho, who was replaced by his alternate Felipe Jens, was not present and justified his absence. The Company's Chief Executive Officer, Bernardo Gradin, and Officers Mauricio Ferro and Marcela Drehmer were present at the meeting. Mr. Marco Antonio Villas Boas, who is in charge of Corporate Governance, and Mrs. Marcella Menezes Fagundes were also present. The Chairman of the Board of Directors, Mr. Marcelo Odebrecht, presided the meeting and Mrs. Marcella Menezes Fagundes acted as secretary. **AGENDA: I) Subjects for deliberation:** After due analysis of the **Proposals for Deliberation ( PD )**, copies and related documentation of which were previously sent to the Board Members, as provided for in the Internal Regulations, and will remain duly filed at the Company's headquarters, the following deliberations were unanimously taken: **1) PD.CA/BAK - 27/2010 Issue of Debt Securities with no maturity date on the Capital Market ( Perpetual Notes ) by Braskem Finance Limited, guaranteed by Braskem S/A approval** of the issue of Perpetual Notes under the terms and conditions of the respective PD. The Executive Board shall be authorized to perform the acts required for the implementation of this deliberation; **2) PD.CA/BAK - 28/2010 Issue of Debt Securities on the European Capital Market ( Notes ) by Braskem Finance Limited, guaranteed by Braskem S/A approval** of the issue of the Notes under the terms and conditions of the respective PD. The Executive Board shall be authorized to perform the acts required for full implementation of this deliberation; **3) PD.CA/BAK 29/2010 Execution of an International Revolving Credit Facility Agreement by Braskem Inc., guaranteed by Braskem S/A approval** of the execution of a Revolving Credit Facility Agreement under the terms and conditions described in the respective PD. The Executive Board shall be authorized to perform the acts required for full implementation of this deliberation; and **4) PD.CA/BAK - 30/2010 CHEMICAL VI Credit Rights Investment Fund approval** of the implementation of the Credit Rights Investment Fund under the terms and conditions described in the respective PD. The Executive Board shall be authorized to perform the necessary acts. **II) Subjects for Acknowledgement:** Nothing to register. **III) Subjects of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which after read, discussed and found to be in order, are signed by all the Board Members present at the meeting, by the Chairman and by the Secretary of the meeting.

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Sede-Fábrica: Camaçari/BA - Rua Eteno, 1561, Polo Petroquímico de Camaçari - CEP 42810-000 - Tel.(71) 3413-1000

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Escritórios: Salvador/BA - Av. Magalhães Neto, 1856, Ed TK Tower, s. 1101 a 1.103 e 1108, Pituba - CEP 41810-012 - Tel. (71) 3271-2044 - Fax (71) 3342-3698

São Paulo/SP - Av. das Nações Unidas, 8501, 23, 24, e parte do 25 andares, Alto de Pinheiros, CEP. 05425-070 - Tel. (11) 3576-9999 - Fax (11) 3576-9197

Meeting of Braskem's Board of Directors No. 581

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**BRASKEM S.A.**

**C.N.P.J No. 42.150.391/0001-70 - NIRE 29300006939**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**

**HELD ON SEPTEMBER 17, 2010**

São Paulo/SP, September 17, 2010.

Marcelo Bahia Odebrecht  
Chairman

Marcella Menezes Fagundes  
Secretary

Paulo Roberto Costa  
Vice Chairman

Alfredo Lisboa Tellechea

Almir Guilherme Barbassa

Eduardo Rath Fingerl

Francisco Pais

Felipe Jens

José de Freitas Mascarenhas

Maria das Graças Silva Foster

Newton Sergio de Souza

Paulo Henyan Yue Cesena

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Meeting of Braskem's Board of Directors No. 581

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 20, 2010

### BRASKEM S.A.

By: /s/ Marcela Aparecida Drehmer Andrade

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Name: Marcela Aparecida Drehmer Andrade  
Title: Chief Financial Officer

### FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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