

AIRGAS INC

Form 3

August 24, 2006

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Graff Leslie J

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

08/15/2006

3. Issuer Name **and** Ticker or Trading Symbol
AIRGAS INC [ARG]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Sr. VP - Corporate Development

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting PersonC/O AIRGAS, INC.,Â 259 N.
RADNOR-CHESTER ROAD,
SUITE 100

(Street)

RADNOR,Â PAÂ 19087

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1.Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

707 ⁽¹⁾

D

Â

Common Stock

250

I

By Immediate Family

Common Stock

4,018 ⁽²⁾

I

By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	Â <u>(3)</u>	05/14/2007	Common Stock	7,500	\$ 15.63	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	05/14/2008	Common Stock	5,000	\$ 15.94	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	03/04/2009	Common Stock	5,000	\$ 8.5	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	05/18/2009	Common Stock	6,250	\$ 11.5	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	02/11/2010	Common Stock	2,000	\$ 6.94	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	05/08/2011	Common Stock	6,970	\$ 8.99	D	Â
Stock Option (Right to Buy)	Â <u>(3)</u>	03/11/2012	Common Stock	5,500	\$ 19.3	D	Â
Stock Option (Right to Buy)	Â <u>(4)</u>	05/06/2012	Common Stock	7,500	\$ 16.52	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	05/12/2013	Common Stock	6,900	\$ 19.22	D	Â
Stock Option (Right to Buy)	Â <u>(6)</u>	05/25/2014	Common Stock	10,000	\$ 21.15	D	Â
Stock Option (Right to Buy)	Â <u>(7)</u>	08/04/2014	Common Stock	5,000	\$ 21.51	D	Â
Stock Option (Right to Buy)	Â <u>(8)</u>	05/24/2015	Common Stock	10,000	\$ 24.09	D	Â
Stock Option (Right to Buy)	Â <u>(9)</u>	05/23/2014	Common Stock	14,000	\$ 36.17	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Graff Leslie J C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087	Â	Â	Â Sr. VP - Corporate Development		Â

Signatures

Leslie J. Graff

08/24/2006

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 707 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") as of 8/15/2006, the date of the latest available statement of the reporting person's ESPP holdings.
- (2) The information presented is as of 8/15/2006, the date of the latest available statement of the reporting person's holdings of Airgas, Inc. common stock in his 401(k) plan.
- (3) These options are fully exercisable.
- (4) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/6/2003, 5/6/2004, 5/6/2005 and 5/6/2006.
- (5) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/12/2004, 5/12/2005, 5/12/2006 and 5/12/2007.
- (6) These options have or will become exercisable, as applicable, in 25% annual increments on each of 5/25/2005, 5/25/2006, 5/25/2007 and 5/25/2008.
- (7) These options have or will become exercisable, as applicable, in 25% annual increments on each of 8/4/2005, 8/4/2006, 8/4/2007 and 8/4/2008.
- (8) These options will become exercisable in 25% annual increments on each of 5/24/2006, 5/24/2007, 5/24/2008 and 5/24/2009.
- (9) These options will become exercisable in 25% annual increments on each of 5/23/2007, 5/23/2008, 5/23/2009 and 5/23/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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