

APARTMENT INVESTMENT & MANAGEMENT CO  
Form SC 13G/A  
February 13, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

Apartment Investment & Management Co.  
-----

(Name of Issuer)

Common  
-----

(Title of Class of Securities)

03748R101  
-----

(CUSIP Number)

Date of Event which Requires Filing of this Statement

December 31, 2006  
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Check the appropriate box to designate the rule pursuant to which the Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior coverage.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (12-02)

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Schedule 13G (continued)

CUSIP No. 03748R101

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Cohen & Steers, Inc. 14-1904657

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
  
(a) [ ]  
(b) [x]

-----

3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION  
  
New York

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 7,539,690
	6	SHARED VOTING POWER 40,997
	7	SOLE DISPOSITIVE POWER 8,316,890
	8	SHARED DISPOSITIVE POWER 40,997

-----

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
8,357,887

-----

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

-----

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
  
8.7%

-----

12 TYPE OF REPORTING PERSON\*  
  
HC, CO

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\*SEE INSTRUCTIONS BEFORE FILLING OUT

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Schedule 13G (continued)

CUSIP No. 03748R101

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1 NAME OF REPORTING PERSON

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S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Cohen & Steers Capital Management, Inc. 13-3353336

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
(b) [x]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF 5 SOLE VOTING POWER  
SHARES 7,539,690

BENEFICIALLY

OWNED BY 6 SHARED VOTING POWER  
EACH 0

REPORTING

PERSON 7 SOLE DISPOSITIVE POWER  
WITH 8,316,890

8 SHARED DISPOSITIVE POWER  
0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,316,890

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.6%

12 TYPE OF REPORTING PERSON\*

IA, CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 03748R101

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1) NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (entities only)

Houlihan Rovers SA

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]  
(b) [x]

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3) SEC USE ONLY

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4) CITIZENSHIP OR PLACE OF ORGANIZATION

Belgium

-----  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5) SOLE VOTING POWER
40,997
-----
6) SHARED VOTING POWER
0
-----
7) SOLE DISPOSITIVE POWER
40,997
-----
8) SHARED DISPOSITIVE POWER
0

-----

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

40,997

-----  
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[ ]

-----  
11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.04%

-----  
12) TYPE OF REPORTING PERSON

IA

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Item 1.

- (a) Name of Issuer:  
Apartment Investment and Management Company
- (b) Address of Issuer's Principal Executive Offices:  
4582 South Ulster Street Parkway  
Suite 1100  
Denver, Colorado

Item 2.

- (a) Name of Persons Filing:  
Cohen & Steers, Inc.  
Cohen & Steers Capital Management, Inc.  
Houlihan Rovers, SA

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- (b) Address of Principal Business Office:  
280 Park Avenue  
New York, NY 10017
- (c) Citizenship:  
Cohen & Steers, Inc: Delaware Corporations  
Cohen & Steers Capital Management, Inc: New York Corporation  
Houlihan Rovers SA: Belgium
- (d) Title of Class Securities:  
Common
- (e) CUSIP Number:  
03748R101

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a

- (a)  Broker or Dealer registered under Section 15 of the Act
- (b)  Bank as defined in Section 3(a)(6) of the Act
- (c)  Insurance Company as defined in section 3(a)(19) of the Act
- (d)  Investment Company registered under Section 8 of the Investment Company Act
- (e)  An investment advisor in accordance with Section 240.13d-1(b)(1)(ii)(E)
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F)
- (g)  A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G)
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3)
- (j)  Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

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Item 4. OWNERSHIP:

(a) Amount Beneficially Owned as of December 31, 2006:

See row 9 on cover sheet

(b) Percent of Class:

See row 11 on cover sheet

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or direct the vote:  
See row 5 on cover sheet
  - (ii) shared power to vote or direct the vote:  
See row 6 on cover sheet
  - (iii) sole power to dispose or to direct the disposition of:  
See row 7 on cover sheet
  - (iv) shared power to dispose or direct the disposition of:  
See row 8 on cover sheet

Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS  
N/A

Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON  
N/A

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Cohen & Steers, Inc. holds a 100% interest in Cohen & Steers Capital Management, Inc. an investment advisor registered under Section 203 of the Investment Advisers Act, and holds a 50% interest in Houlihan Rovers SA, an investment adviser registered under Section 203 of the Investment Advisers Act.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Cohen & Steers, Inc. holds a 100% interest in Cohen & Steers Capital Management, Inc. an investment advisor registered under Section 203 of the Investment Advisers Act, and holds a 50% interest in Houlihan Rovers SA, an investment adviser registered under Section 203 of the Investment Advisers Act.

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Item 9. NOTICE OF DISSOLUTION OF GROUP

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2007

Cohen & Steers, Inc.  
Cohen & Steers Capital Management, Inc.  
By:

/s/ Robert Steers

-----  
Signature

Robert H. Steers, Co-Chairman and Co-CEO  
Cohen & Steers Inc.  
Cohen & Steers Capital Management, Inc.

-----  
Name and Title

Houlihan Rovers SA  
By:

/s/ Joseph Houlihan

-----  
Signature

Joseph Houlihan, Managing Director  
Houlihan Rovers SA

-----  
Name and Title

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JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a Statement on Schedule 13G including amendments thereto) with respect to the Common Shares of APARTMENT INVESTMENT & MANGEMENT COMPANY, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of February 13, 2007.

Cohen & Steers, Inc.  
Cohen & Steers Capital Management, Inc.  
By:

/s/ Robert Steers

-----  
Signature

Robert H. Steers, Co-Chairman and Co-CEO  
Cohen & Steers Inc.  
Cohen & Steers Capital Management, Inc.

-----  
Name and Title

Houlihan Rovers SA  
By:

/s/ Joseph Houlihan

-----  
Signature

Joseph Houlihan, Managing Director  
Houlihan Rovers SA

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Name and Title