

Edgar Filing: CYBEROPTICS CORP - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| Director Stock Option (Right to Buy) | \$ 10.75 | | | | | 05/08/1998 05/08/2007 | Common Stock 18,000 | |
| Director Stock Option (Right to Buy) | \$ 11.71 | | | | | 05/17/2002 05/17/2012 | Common Stock 4,500 | |
| Director Stock Option (Right to Buy) | \$ 6.21 | | | | | 05/16/2003 05/16/2013 | Common Stock 4,500 | |
| Director Stock Option (Right to Buy) | \$ 21.12 | | | | | 05/14/2004 05/14/2014 | Common Stock 4,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| KELEN ERWIN A | X | | | |

Signatures

Erwin A. Kelen 03/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.