

REGIONS FINANCIAL CORP
Form 3
November 30, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â BAGBY CANDICE W | | (Month/Day/Year) | REGIONS FINANCIAL CORP [RF] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | | | |
| P.O. BOX 10247 | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | (Street) | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| BIRMINGHAM,Â ALÂ 35202 | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | (give title below) | (specify below) |
| | | | Sr. Executive Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 45,609 | D | Â |
| Common Stock | 2,259 | I | By 401(k) |
| Common Stock | 54,542 | I | By Trust |
| Common Stock | 2,631 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|--|---|--|---------------|--------------|----------------------------------|
|--|---|--|---------------|--------------|----------------------------------|

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| (Month/Day/Year) | Derivative Security (Instr. 4) | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) | | |
|---|-----------------------------------|---|--|-------------------------|---|---|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Employee Stock Option (Right to Buy) | 11/20/2006 02/02/2015 | Common Stock | 82,850 | \$ 32.0166 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 04/02/2016 | Common Stock | 59,407 | \$ 34.462 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 10/07/2009 | Common Stock | 59,805 | \$ 30.96 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 02/11/2010 | Common Stock | 17,058 | \$ 20.1436 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 01/29/2012 | Common Stock | 83,496 | \$ 25.4076 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 01/30/2011 | Common Stock | 63,094 | \$ 21.3444 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 02/09/2013 | Common Stock | 93,233 | \$ 25.696 | D | Â |
| Employee Stock Option (Right to Buy) | 11/20/2006 02/05/2014 | Common Stock | 90,824 | \$ 30.5493 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BAGBY CANDICE W P.O. BOX 10247 BIRMINGHAM, AL 35202 | Â | Â | Â Sr. Executive Vice President | Â |

Signatures

D. Bryan Jordan, as
attorney-in-fact

11/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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