

CINCINNATI BELL INC  
 Form 4  
 December 07, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**VANDERWOUDE MICHAEL**

(Last) (First) (Middle)  
 201 EAST FOURTH STREET  
 (Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CINCINNATI BELL INC [CBB]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**12/03/2004**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP - IR/Corp. Comm.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	847,156	I	By 401k Plan
Common Stock				(A) or (D) Price	47,191	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy <u>(1)</u>	\$ 16.75					01/04/2000 <sup>(2)</sup>	01/04/2009	Common Stock	5,000
Option to Buy <u>(1)</u>	\$ 16.75					01/04/2002	01/04/2009	Common Stock	500
Option to Buy <u>(1)</u>	\$ 35.9688					01/03/2001 <sup>(2)</sup>	01/03/2010	Common Stock	10,000
Option to Buy <u>(1)</u>	\$ 22.8438					01/01/2002 <sup>(3)</sup>	01/02/2011	Common Stock	7,500
Option to Buy <u>(1)</u>	\$ 16.425					09/05/2002 <sup>(3)</sup>	09/05/2011	Common Stock	10,000
Option to Buy <u>(1)</u>	\$ 9.645					12/04/2002 <sup>(3)</sup>	12/04/2011	Common Stock	20,000
Option to Buy <u>(3)</u>	\$ 3.48					12/05/2003 <sup>(3)</sup>	12/05/2012	Common Stock	40,000
Option to Buy <u>(3)</u>	\$ 5.655					12/04/2004 <sup>(3)</sup>	12/04/2013	Common Stock	36,000
Option to Buy <u>(1)</u>	\$ 3.7	12/03/2004		A	5,000	12/03/2005 <sup>(3)</sup>	12/03/2014	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
VANDERWOUDE MICHAEL 201 EAST FOURTH STREET CINCINNATI, OH 45202			VP - IR/Corp. Comm.	

## Signatures

Amy Collins, Attorney-in-Fact for Michael S.  
Vanderwoude

12/07/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option shares granted pursuant to the Cincinnati Bell Inc. 1997 Long Term Incentive Plan which is a Rule 16b-3 Plan.
- (2) 3-Year vesting schedule: 25% one year from grant date; 25% two years from grant date; 50% three years from grant date.
- (3) Options have a 3 year vesting schedule: 28% one year from grant date and 3% for each of the remaining 24 months. Options expire ten years from grant date.
- (4) Reporting person will pay option price at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.