

CIRRUS LOGIC INC  
 Form 4  
 May 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GRAY GERALD R**

(Last) (First) (Middle)  
 2901 VIA FORTUNA  
 (Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CIRRUS LOGIC INC [CRUS]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**05/02/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Senior Vice President,

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/02/2006		M		6,000 (1) A \$ 3.87	6,416	D
Common Stock	05/02/2006		S		6,000 (1) D \$ 10	416	D
Common Stock	05/02/2006		M		631 (1) A \$ 3.87	1,047	D
Common Stock	05/02/2006		S		631 (1) D \$ 10	416	D
Common Stock	05/03/2006		M		22,369 (1) A \$ 3.87	22,785	D

Edgar Filing: CIRRUS LOGIC INC - Form 4

Common Stock	05/03/2006	S	22,369 <u>(1)</u>	D	\$ 10.0008	416	D	
Common Stock						50	I	by Spouse <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 2.6	05/02/2006		M	6,000	08/07/2003 <sup>(3)</sup> 02/26/2013	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.87	05/02/2006		M	631	08/07/2003 <sup>(3)</sup> 08/07/2012	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.87	05/03/2006		M	22,369	08/07/2003 <sup>(3)</sup> 08/07/2012	Common Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GRAY GERALD R 2901 VIA FORTUNA AUSTIN, TX 78746	Senior Vice President,

## Signatures

Gerald R. Gray	05/04/2006
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This reported Sale is made pursuant to a Rule 10b5-1 plan dated 1/30/06

(2) Shares held in name of Reporting Person's spouse and treated as community property.

(3) The vest schedule for these options is 25% on the vest date and the remaining 75% vesting monthly over 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.