

WOOD PAUL R  
Form 4  
February 13, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |          |          |   |  |   |  |
|---|----------|----------|---|--|---|--|
| 1. Name and Address of Reporting Person * |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol      |  | 5. Relationship of Reporting Person(s) to Issuer  |  |
| WOOD PAUL R                               |          |          | LEXINGTON REALTY TRUST<br>[LXP]                         |  | (Check all applicable)  |  |
| (Last)                                    | (First)  | (Middle) | 3. Date of Earliest Transaction<br>(Month/Day/Year)     |  | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)                         |  |
|   |          |          | 12/31/2008  |  | VP, CAO and Secretary   |  |
|   | (Street) |          | 4. If Amendment, Date Original<br>Filed(Month/Day/Year) |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |
|   |          | (Zip)    |   |  |   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) |                 | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-----------------|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)                                    | Amount or Price |   |  |                                   |
| Common Shares                   | 12/31/2008                           |  | A                              | V   | 5,000<br>(1)    | A \$ 5  | 36,245   | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Date Exercisable | 9. Expiration Date | 10. Title     | 11. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------|--------------------|---------------|--------------------------------|
| Non-Qualified Share Option                 | \$ 5.6   | 12/31/2008                           |  | A                              | 15,000  | (2)  | 12/31/2018  |                     |                    | Common Shares | 15,000                         |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                       |       |
|--------------------------------|---------------|-----------|-----------------------|-------|
|                                | Director      | 10% Owner | Officer               | Other |
| WOOD PAUL R                    |               |           | VP, CAO and Secretary |       |

## Signatures

Paul R. Wood, by Joseph S. Bonventre,  
A.I.F. 02/13/2009  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Nonvested share awarded subject to time based vesting requirements.

Non-Qualified Share Option vest (i) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the New York Stock Exchange ("NYSE") is \$8.00 or higher and (ii) 50% following a twenty (20) day trading period where the average closing price of a common share of Lexington Realty Trust on the NYSE is \$10.00 or higher.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.