

GENENTECH INC  
Form 4  
July 18, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHELLER RICHARD H

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GENENTECH INC [DNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

EVP-RESEARCH

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	07/16/2008		M		300	A	\$ 53.23 300 D
Common Stock	07/16/2008		S		300	D	\$ 79.81 0 D
Common Stock	07/16/2008		M		200	A	\$ 53.23 200 D
Common Stock	07/16/2008		S		200	D	\$ 79.8 0 D
Common Stock	07/16/2008		M		1,667	A	\$ 53.23 1,667 D

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Common Stock	07/16/2008	S	1,667	D	\$ 79.87	0	D
Common Stock	07/16/2008	M	300	A	\$ 53.23	300	D
Common Stock	07/16/2008	S	300	D	\$ 79.82	0	D
Common Stock	07/16/2008	M	900	A	\$ 53.23	900	D
Common Stock	07/16/2008	S	900	D	\$ 79.85	0	D
Common Stock	07/16/2008	M	200	A	\$ 53.23	200	D
Common Stock	07/16/2008	S	200	D	\$ 79.88	0	D
Common Stock	07/16/2008	M	300	A	\$ 53.23	300	D
Common Stock	07/16/2008	S	300	D	\$ 79.89	0	D
Common Stock	07/16/2008	M	300	A	\$ 53.23	300	D
Common Stock	07/16/2008	S	300	D	\$ 79.86	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 53.23	07/16/2008		M	300	09/23/2004 <sup>(1)</sup> 09/23/2014	

Non-Qualified Stock Option (right to buy)								Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	200	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	1,667	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	300	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	900	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	200	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	300	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 53.23	07/16/2008	M	300	09/23/2004 <sup>(1)</sup>	09/23/2014		Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHELLER RICHARD H 1 DNA WAY SO SAN FRANCISCO, CA 94080			EVP-RESEARCH	

## Signatures

RICHARD H.  
SCHELLER

07/17/2008

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This stock option vests over four years, with the first 25% of the shares vesting one year from the grant date and 75% of the shares vesting in equal monthly increments over the following three years. The option may be immediately exercisable with the consent of Genentech.

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