

DECKERS OUTDOOR CORP

Form 4

January 05, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEVANEY PAT

2. Issuer Name **and** Ticker or Trading  
Symbol  
DECKERS OUTDOOR CORP  
[DECK]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

495-A SOUTH FAIRVIEW AVE.

(Street)

GOLETA, CA 93117

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2005		M		10,000	A	\$ 8.5
							11,098
Common Stock	01/03/2005		S		10,000	D	\$ 45.1901
							1,098
Common Stock	01/03/2005		M		7,051	A	\$ 7.875
							8,149
Common Stock	01/03/2005		S		7,051	D	\$ 45.1901
							1,098
Common Stock	01/03/2005		M		5,000	A	\$ 3.6
							6,098

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Common Stock	01/03/2005	S	5,000	D	\$ 45.1901	1,098	D
Common Stock	01/03/2005	M	8,000	A	\$ 19	9,098	D
Common Stock	01/03/2005	S	8,000	D	\$ 45.1901	1,098	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to purchase Common Stock	\$ 8.5	01/03/2005		M	10,000	11/14/1997 <sup>(1)</sup> 11/14/2007	Common Stock 10,000
Option to purchase Common Stock	\$ 7.875	01/03/2005		M	7,051	02/11/1999 <sup>(1)</sup> 02/11/2002	Common Stock 7,051
Option to purchase Common Stock	\$ 3.6	01/03/2005		M	5,000	12/10/2001 12/10/2011	Common Stock 5,000
Option to purchase Common Stock	\$ 19	01/03/2005		M	8,000	12/05/2003 <sup>(1)</sup> 12/05/2013	Common Stock 8,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director	10% Owner	Officer	Other
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DEVANEY PAT  
495-A SOUTH FAIRVIEW AVE.  
GOLETA, CA 93117

Senior  
Vice  
President

## Signatures

/s/Scott Ash for Patrick Devaney as Attorney  
in Fact

01/05/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vest over 4 years, 20% per year beginning on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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