

COMMUNITY FIRST BANCORP
Form 4
January 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hamrick John R

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY FIRST BANCORP
[CFOK.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/21/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

896 N WALNUT STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SENECA, SC 29678

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/21/2007		M		7,134 A \$ 5.1859		D
Common Stock	12/21/2007		M		3,567 A \$ 11.2128		D
Common Stock	12/21/2007		M		3,243 A \$ 11.1007		D
Common Stock	12/21/2007		M		3,088 A \$ 10.6845		D
Common Stock	12/21/2007		M		2,941 A \$ 11.2187		D

Edgar Filing: COMMUNITY FIRST BANCORP - Form 4

Common Stock	12/21/2007	M	2,801	A	\$ 12.1062	119,268	D
Common Stock	12/21/2007	M	2,668	A	\$ 12.7434	119,268	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Option Right to Buy	\$ 5.1859	06/19/1998		M			7,134	06/19/1998 06/19/2008	Common Stock 7,134
Option Right to Buy	\$ 11.2128	02/26/1999		M			3,567	02/26/1999 02/26/2009	Common Stock 3,567
Option Right to Buy	\$ 11.1007	10/16/2000		M			3,243	10/16/2000 10/16/2010	Common Stock 3,243
Option Right to Buy	\$ 10.6845	12/20/2001		M			3,088	12/20/2001 12/20/2010	Common Stock 3,088
Option Right to Buy	\$ 11.2187	11/21/2002		M			2,941	11/21/2002 11/21/2012	Common Stock 2,941
Option Right to Buy	\$ 12.1062	04/10/2004		M			2,801	04/10/2004 04/10/2014	Common Stock 2,801
Option Right to Buy	\$ 12.7434	04/28/2004		M			2,668	04/28/2004 04/28/2014	Common Stock 2,668

Option right to Buy	\$ 15.6669	04/26/2005	M	2,425	04/26/2005	04/26/2015	Common Stock	2,425
Option Right to Buy	\$ 18.6147	05/18/2006	M	2,313	05/18/2006	05/18/2016	Common Stock	2,313

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hamrick John R 896 N WALNUT STREET SENECA, SC 29678	X			

Signatures

John R.
Hamrick

01/02/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.