FLEXSTEEL INDUSTRIES INC

Form 4

September 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

0.5

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

obligations

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

DREHER DONALD D Symbol		r Name and Ticker or Trading TEEL INDUSTRIES INC	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) P.O. BOX 8		3. Date of (Month/D 09/18/20		Director 10% Owner Officer (give title Other (specify below) below)	
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Pers Form filed by More than One Rep		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)		Zip) Tabl	le I - Non-Derivative Securities A	Person cquired, Disposed of, or Beneficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)	
Common Stock	09/18/2014		M 6,000 A \$ 16.4) 13,900 D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secur Acqu (A) o Dispo (D)	rities nired or osed of r. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option 12/13/2005	\$ 14.4						12/13/2005	12/13/2015	Common Stock	10,750
Option 12/08/2003	\$ 19.21						12/08/2003	11/25/2013	Common Stock	8,000
Option 12/11/2006	\$ 12.65						12/11/2006	12/11/2016	Common Stock	10,000
Option 12/10/2007	\$ 12.35						12/10/2007	12/10/2017	Common Stock	10,000
Option 12/06/2010	\$ 17.23						12/06/2010	12/06/2020	Common Stock	5,000
Option 12/12/2011	\$ 13.9						12/12/2011	12/12/2021	Common Stock	5,000
Option 12/10/2012	\$ 19.77						12/10/2012	12/10/2022	Common Stock	2,000
Option 12/14/2004	\$ 16.49	09/18/2014		M		6,000	12/14/2004	12/14/2014	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DREHER DONALD D						
P.O. BOX 877			Sr. Vice President			
DUBUQUE, IA 52004						

Signatures

Donald Dreher 09/19/2014

**Signature of Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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