CROPPER STEVE

Form 4

March 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock Class A

03/09/2012

(Print or Type Responses)

| CROPPER STEVE Symb | | | Symbol | 2. Issuer Name and Ticker or Trading symbol BERRY PETROLEUM CO [BRY] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|---------------------------------|------------------|--------|--|------------|--------|--------------------|--|--|---|--|
| | (First) Y PETROLEU Y, 1999 BROA | | | of Earliest T Day/Year) 2012 | ransaction | | - - 1 | Director Officer (give t | 10% | Owner er (specify | |
| DENVER, | (Street) | | | endment, Donth/Day/Yea | | al | <i>1</i> - - | 5. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M | ne Reporting Pe | rson | |
| | | (T) | | | | | J | Person | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-l | Derivative | Secu | rities Acqu | ired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Day/Yea | r) Execution any | | 3. Transaction Code (Instr. 8) | | sed of | | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | | Price | (Instr. 3 and 4) | | | |
| Class A Common Stock | 03/09/2012 | | | M | 5,000 | A | \$ 8.07 | 10,000 | D | | |
| Class A Common Stock | 03/09/2012 | | | M | 2,200 | A | \$ 9.61 | 12,200 | D | | |
| Class A Common | 03/09/2012 | | | S | 2,200 | D | \$ 53.6415 | 10,000 | D | | |

S

5,000 D

\$

5,000

D

Edgar Filing: CROPPER STEVE - Form 4

| Common Stock | | | | | 53.6415 | | |
|----------------------------|------------|---|-------|---|---------------|--------|---|
| Class A Common Stock | 03/13/2012 | M | 7,800 | A | \$ 9.61 | 12,800 | D |
| Class A Common Stock | 03/13/2012 | M | 5,000 | A | \$ 8.07 | 17,800 | D |
| Class A Common Stock | 03/13/2012 | S | 2,800 | D | \$ 51.2817 | 15,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | Amou Securi 4) |
|---|---|---|---|--------|--|------------------|--------------------|----------------------------|---------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amor or Nur of S |
| Nonstatutory Stock Options 12-2-04 | \$ 21.77 | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock | 10, |
| Nonstatutory Stock Option 12-15-05 | \$ 30.645 | | | | | 12/15/2005 | 12/15/2015 | Class A Common Stock | 10, |
| Nonstatutory Stock Option 12-15-06 | \$ 32.565 | | | | | 12/15/2006 | 12/14/2016 | Class A Common Stock | 10, |
| 2007 Restricted Stock Unit (1) | \$ 0 (2) | | | | | 01/01/2008(3) | 12/13/2017 | Class A Common Stock | 1, |
| NSO 2007 | \$ 43.61 | | | | | 12/14/2007 | 12/13/2017 | | 3,9 |

| | | | | | | | Class A Common Stock | |
|---|----------|------------|---|-------|---------------|------------|----------------------------|-----|
| Phantom Stock Units | \$ 0 | | | | 08/08/1988 | 08/08/1988 | Class A Common Stock | 3,: |
| March 2011 Director RSU | \$ 0 (2) | | | | 03/02/2011(3) | 03/02/2021 | Class A Common Stock | 2, |
| March 2 2012 Director RSU Grant | \$ 0 | | | | 03/02/2012 | 03/02/2022 | Class A Common Stock | 2,2 |
| Nonstatutory Stock Options 12-2-03 | \$ 9.61 | 03/09/2012 | М | 2,200 | 12/02/2003 | 12/02/2013 | Class A Common Stock | 2,2 |
| Nonstatutory Stock Options 12-2-02 | \$ 8.07 | 03/09/2012 | M | 5,000 | 12/02/2002 | 12/02/2012 | Class A Common Stock | 5,0 |
| Nonstatutory Stock Options 12-2-03 | \$ 9.61 | 03/13/2012 | М | 7,800 | 12/02/2003 | 12/02/2013 | Class A Common Stock | 7, |
| Nonstatutory Stock Options 12-2-02 | \$ 8.07 | 03/13/2012 | М | 5,000 | 12/02/2002 | 12/02/2012 | Class A Common Stock | 5,0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | |
| CROPPER STEVE | | | | | | | |
| C/O BERRY PETROLEUM COMPANY | | | | | | | |
| 1999 BROADWAY, SUITE 3700 | | | | | | | |

DENVER, CO 80202

Signatures

Kenneth A Olson under POA for Stephen
Cropper 03/13/2012

**Signature of Reporting Person

Reporting Owners 3

Date

Edgar Filing: CROPPER STEVE - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.