

YOUNG MARTIN H JR

Form 4

July 14, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
YOUNG MARTIN H JR

(Last) (First) (Middle)

C/O BERRY PETROLEUM  
COMPANY, 1999 BROADWAY,  
SUITE 3700

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/14/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	07/14/2011		M		10,000 <u>(5)</u>	A	\$ 9.61	50,000	D
Class A Common Stock	07/14/2011		S		1,400	D	\$ 53.7268	48,600	D
Class A Common Stock	07/14/2011		S		100	D	\$ 53.74	48,500	D
Class A	07/14/2011		S		600	D	\$	47,900	D

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Common Stock					53.7433		
Class A Common Stock	07/14/2011	S	300	D	\$ 53.7917	47,600	D
Class A Common Stock	07/14/2011	S	700	D	\$ 53.7971	46,900	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.8	46,700	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.86	46,500	D
Class A Common Stock	07/14/2011	S	100	D	\$ 53.87	46,400	D
Class A Common Stock	07/14/2011	S	100	D	\$ 53.88	46,300	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.91	46,100	D
Class A Common Stock	07/14/2011	S	500	D	\$ 53.93	45,600	D
Class A Common Stock	07/14/2011	S	500	D	\$ 53.99	45,100	D
Class A Common Stock	07/14/2011	S	300	D	\$ 53.9933	44,800	D
Class A Common Stock	07/14/2011	S	900	D	\$ 53.995	43,900	D
Class A Common Stock	07/14/2011	S	200	D	\$ 54	43,700	D
Class A Common Stock	07/14/2011	S	900	D	\$ 54.0367	42,800	D
Class A Common Stock	07/14/2011	S	700	D	\$ 54.05	42,100	D

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Class A Common Stock	07/14/2011	S	100	D	\$ 54.06	42,000	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.065	41,900	D
Class A Common Stock	07/14/2011	S	700	D	\$ 54.08	41,200	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.09	41,100	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.095	41,000	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.1	40,900	D
Class A Common Stock	07/14/2011	S	800	D	\$ 54.18	40,100	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.07	40,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and A Underlying S (Instr. 3 and 4)
						Date Exercisable    Expiration Date    Title	
				Code    V    (A)    (D)			
Phantom Stock Units	\$ 0 <sup>(1)</sup>					08/08/1988 <sup>(2)</sup> 08/08/1988 <sup>(2)</sup>	Class A Common

<u>(1)</u>									Stock
Nonstatutory Stock Options 12-2-04	\$ 21.77					12/02/2004	12/02/2014		Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2005	12/15/2015		Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2006	12/14/2016		Class A Common Stock
2007 Restricted Stock Unit <u>(1)</u>	\$ 0					01/01/2008 <sup>(3)</sup>	12/13/2017 <sup>(4)</sup>		Class A Common Stock
NSO 2007	\$ 43.61					12/14/2007	12/13/2017		Class A Common Stock
March 2011 Director RSU	\$ 0					03/02/2011	03/02/2021		Class A Common Stock
Nonstatutory Stock Options 12-2-03	\$ 9.61	07/14/2011		M	10,000 <u>(5)</u>	12/02/2003	12/02/2013		Class A Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOUNG MARTIN H JR C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202				

## Signatures

Kenneth A Olson under POA for Martin Young	07/14/2011
<u>                    </u> **Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

(2)

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Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

- (3) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (5) Options exercised and shares sold under a 10b5-1 Plan established by filer.

### Remarks:

Options exercised and shares sold under a 10b5-1 established by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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