Edgar Filing: BERRY PETROLEUM CO - Form 4

BERRY PET	ROLEUM CO												
Form 4													
November 17													
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL					
		Washington, D.C. 20549						OMB Number:	3235-0287				
Check thi			Expires:	January 31,									
if no long subject to	F CHAN			Estimated average 2005									
Section 1	Section 16. SECURITIES								burden hou	rs per			
Form 4 or Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response	0.5				
obligation	¹⁸ Section 17							•	f 1935 or Section	n			
may conti <i>See</i> Instru	inue.		of the In	•		•	- ·			11			
1(b).	iction	()				· · · · ·	/						
(Print or Type R	(esponses)												
1. Name and Address of Reporting Person [*] 2. Issi				suer Name and Ticker or Trading					5. Relationship of Reporting Person(s) to				
CRAWFORD GEORGE T			Symbol	-						Issuer			
			BERRY PETROLEUM CO [BRY]						(Check all applicable)				
(Last)	(First) (Middle)	3. Date of Earliest Transaction					Cliec	ck all applicable)				
				(Month/Day/Year) 11/15/2006					Director 10% Owner Officer (give title Other (specify below)				
			11/15/20										
COMPANY	5201 IRUXIC	IN							VP of	CA Productio	n		
			4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check				
			Filed(Mon	th/Day/Y	(ear)				Applicable Line) _X_ Form filed by (One Reporting Pe	erson		
BAKERSFI	ELD, CA 93309								Form filed by M	fore than One Re			
									Person				
(City)	(State)	(Zip)	Table	e I - No	n-De	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Dat			3.					5. Amount of	6. Ownership			
Security (Instr. 3)	(Month/Day/Year	any	on Date, if	Transactio Code		n(A) or D	ispose	a or		Form: Direct (D) or	Beneficial		
(•	Day/Year)		8)		4 and	5)	Owned I	Indirect (I)	Ownership		
									Following Reported	(Instr. 4)	(Instr. 4)		
							(A) or		Transaction(s)				
				Code	v	Amount	(D)	Price	(Instr. 3 and 4)				
Class A											Held in		
Common	11/15/2006			J	V	23 <u>(5)</u>	А	\$0	2,077	Ι	401(k)		
Stock											Plan		
Class A								\$					
Common	11/15/2006			S		1,500	D	21.5	4,500	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Stock

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

31.5

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	of		te	7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonstatutory Stock Option	\$ 6.25					12/04/1999	12/04/2008	Class A Common Stock	20,000
Nonstatutory Stock Option	\$ 7.8438					12/02/2001	12/01/2010	Class A Common Stock	40,000
Nonstatutory Stock Option	\$ 8.15					12/07/2002	12/07/2011	Class A Common Stock	40,000
Nonstatutory Stock Option	\$ 8.25					12/06/2003	12/06/2012	Class A Common Stock	30,000
Nonstatutory Stock Option	\$ 9.97					12/05/2004	12/05/2013	Class A Common Stock	40,000
Nonstatutory Stock Option	\$ 21.58					11/23/2005	11/23/2014	Class A Common Stock	40,000
Nonstatutory Stock Option	\$ 30.645					12/15/2006	12/15/2015	Class A Common Stock	20,000
Restricted Stock Units	\$ 0 <u>(2)</u>					(3)	<u>(4)</u>	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

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CRAWFORD GEORGE T C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309

VP of CA Production

Signatures

Kenneth A Olson under POA for George Crawford

**Signature of Reporting Person

Date

11/17/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (4) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (5) Shares of Common Stock acquired by the reporting person in the Company's 401(k) Plan. All transactions were at market and were non-discretionary.

Remarks:

All prices and quantities have been adjusted for the Company's 2-for-1 stock split on May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.