

MENTOR CORP /MN/  
Form 4  
August 17, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEVINE JOSHUA

(Last) (First) (Middle)

201 MENTOR DRIVE

(Street)

SANTA BARBARA, CA 93111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MENTOR CORP /MN/ [MNT]

3. Date of Earliest Transaction (Month/Day/Year)  
08/15/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
CEO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/15/2006		M		20,316 A \$ 9.8438	D	
Common Stock	08/15/2006		M		4,684 A \$ 9.8438	D	
Common Stock	08/15/2006		M		7,514 A \$ 13.305	D	
Common Stock	08/15/2006		M		5,260 A \$ 19.01	D	
Common Stock	08/15/2006		S		900 D \$ 47.13	D	

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Common Stock	08/15/2006	S	100	D	\$ 47.12	110,873.1	D
Common Stock	08/15/2006	S	100	D	\$ 47.07	110,773.1	D
Common Stock	08/15/2006	S	900	D	\$ 47.03	109,873.1	D
Common Stock	08/15/2006	S	900	D	\$ 47.02	108,973.1	D
Common Stock	08/15/2006	S	800	D	\$ 47.01	108,173.1	D
Common Stock	08/15/2006	S	3,200	D	\$ 47	104,973.1	D
Common Stock	08/15/2006	S	800	D	\$ 46.99	104,173.1	D
Common Stock	08/15/2006	S	1,900	D	\$ 46.98	102,273.1	D
Common Stock	08/15/2006	S	1,100	D	\$ 46.97	101,173.1	D
Common Stock	08/15/2006	S	900	D	\$ 46.96	100,273.1	D
Common Stock	08/15/2006	S	2,100	D	\$ 46.95	98,173.1	D
Common Stock	08/15/2006	S	1,900	D	\$ 46.94	96,273.1	D
Common Stock	08/15/2006	S	2,800	D	\$ 46.93	93,473.1	D
Common Stock	08/15/2006	S	800	D	\$ 46.92	92,673.1	D
Common Stock	08/15/2006	S	600	D	\$ 46.91	92,073.1	D
Common Stock	08/15/2006	S	800	D	\$ 46.9	91,273.1	D
Common Stock	08/15/2006	S	2,300	D	\$ 46.89	88,973.1	D
Common Stock	08/15/2006	S	2,674	D	\$ 46.88	86,299.1	D
Common Stock	08/15/2006	S	2,400	D	\$ 46.87	83,899.1	D
Common Stock	08/15/2006	S	1,900	D	\$ 46.86	81,999.1	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Stock Option Award	\$ 9.8438	08/15/2006		M	20,316	09/19/2001 09/19/2010		Common Stock	20,316
Stock Option Award	\$ 9.8438	08/15/2006		M	4,684	09/19/2001 09/19/2010		Common Stock	4,684
Stock Option Award	\$ 13.305	08/15/2006		M	7,514	05/23/2002 05/23/2011		Common Stock	7,514
Stock Option Award	\$ 19.01	08/15/2006		M	5,260	05/22/2003 05/22/2012		Common Stock	5,260

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVINE JOSHUA 201 MENTOR DRIVE SANTA BARBARA, CA 93111			CEO	

## Signatures

/S/Josh Levine 08/17/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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