

BERRY PETROLEUM CO  
Form 4  
May 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REHKOPF BRIAN L**

(Last) (First) (Middle)

**C/O BERRY PETROLEUM  
COMPANY 5201 TRUXTUN**

(Street)

**BAKERSFIELD, CA 93309**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BERRY PETROLEUM CO [BRY]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/12/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

Former Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Class A Common Stock	05/12/2006		M <sup>(1)</sup>		20,000	A	\$ 16.3 36,881	D
Class A Common Stock	05/12/2006		M <sup>(2)</sup>		3,750	A	\$ 16.5 40,631	D
Class A Common Stock	05/12/2006		S		9,214	D	\$ 71 31,417	D
Class A Common	05/12/2006		S		800	D	\$ 30,617 71.55	D

Stock

Class A  
Common Stock 05/12/2006 S 200 D \$ 71.57 30,417 D

Class A  
Common Stock 05/12/2006 S 3,600 D \$ 71.6 26,817 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title or Number of Shares
Nonstatutory Stock Option	\$ 15.6875					12/02/2001 08/04/2006	Class A Common Stock 10,000
Nonstatutory Stock Option	\$ 16.3	05/12/2006		M <sup>(3)</sup>	20,000	12/07/2002 08/04/2006	Class A Common Stock 20,000
Nonstatutory Stock Option	\$ 16.5	05/12/2006		M <sup>(5)</sup>	3,750	12/06/2003 12/06/2012	Class A Common Stock 3,750

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

REHKOPF BRIAN L  
C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN  
BAKERSFIELD, CA 93309

Former Vice President

## Signatures

Kenneth A Olson under POA or Brian  
Rehkopf

05/16/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
  - (2) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
  - (3) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
  - (4) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
  - (5) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
  - (6) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.

### Remarks:

Employee resigned as an officer and employee on May 5, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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