

SURREY BANCORP  
Form 5/A  
January 31, 2014

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362  
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2005  
Estimated average  
burden hours per  
response... 1.0

1. Name and Address of Reporting Person \*  
ASHBY EDWARD C III

(Last) (First) (Middle)

217 LAUREL RIDGE PLACE

(Street)

MOUNT AIRY, NC 27030

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SURREY BANCORP [SRYB]

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2013

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
01/27/2014

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|------------|-------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    |                                | Amount                                                            | (A) or (D) | Price |                                                                                            |                                                          |                                                       |
| Common Stock                    | Â                                    | Â                                                  | Â                              | Â                                                                 | Â          | Â     | 84,885                                                                                     | D                                                        | Â                                                     |
| Common Stock                    | Â                                    | Â                                                  | Â                              | Â                                                                 | Â          | Â     | 55,748                                                                                     | I                                                        | Held in an IRA for Mr. Ashby                          |
| Common Stock                    | Â                                    | Â                                                  | Â                              | Â                                                                 | Â          | Â     | 5,016                                                                                      | I                                                        | Held by Wife                                          |
| Common Stock                    | Â                                    | Â                                                  | Â                              | Â                                                                 | Â          | Â     | 939                                                                                        | I                                                        | Trustee for grandson                                  |

|                 |   |   |   |   |   |   |     |   |                              |
|-----------------|---|---|---|---|---|---|-----|---|------------------------------|
| Common<br>Stock | Â | Â | Â | Â | Â | Â | 132 | I | Trustee for<br>granddaughter |
|-----------------|---|---|---|---|---|---|-----|---|------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                   | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                                              |                                                        |                                      |                                                    |                                | (A) (D)                                                                                 | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Series 4.5% Convertible Non-Cumulative Perpetual Preferred   | Â                                                      | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | Â (1) Â (2)                                              | Common Stock 10,650                                           |
| Series A 4.5% Convertible Non-Cumulative Perpetual Preferred | Â                                                      | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | Â (1) Â (2)                                              | Common Stock 1,026                                            |
| Series D 5.0% Convertible Non-Cumulative Perpetual Preferred | Â                                                      | Â                                    | Â                                                  | Â                              | Â Â                                                                                     | Â (1) Â (2)                                              | Common Stock 19,420                                           |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                     |       |
|----------------------------------------------------------------------|---------------|-----------|---------------------|-------|
|                                                                      | Director      | 10% Owner | Officer             | Other |
| ASHBY EDWARD C III<br>217 LAUREL RIDGE PLACE<br>MOUNT AIRY, NC 27030 | Â X           | Â         | Â President and CEO | Â     |

## Signatures

Edward C.  
Ashby, III

01/31/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Convertible into Common Stock

(2) Perpetual Preferred Stock

(3) Series A 4.5% Convertible Non-Cumulative Perpetual Preferred Stock is convertible into 2.2955 shares of common stock per share

(4) Series D 5.0% Convertible Non-Cumulative Perpetual Preferred Stock is convertible into 1.10 shares of common stock per share

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.