

CARLSEN ALAN R
Form 4
February 23, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSEN ALAN R

2. Issuer Name and Ticker or Trading Symbol
CIRCOR INTERNATIONAL INC
[CIR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/18/2005

____ Director
 Officer (give title below) _____ Other (specify below)
Group Vice President

CIRCOR INTERNATIONAL, INC., 25 CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BURLINGTON, MA

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock ⁽¹⁾ | 02/18/2005 | | M | | | 15,300 | A | \$ 10.375 | 77,560 | D | |
| Common Stock ⁽²⁾ | 02/18/2005 | | S | | | 15,300 | D | \$ 23.6129 | 62,260 | D | |
| Common Stock ⁽³⁾ | 02/18/2005 | | M | | | 6,000 | A | \$ 7.5 | 68,260 | D | |
| Common Stock ⁽²⁾ | 02/18/2005 | | S | | | 6,000 | D | \$ 23.6129 | 62,260 | D | |
| Common Stock ⁽⁴⁾ | 02/18/2005 | | M | | | 10,700 | A | \$ 16.32 | 72,960 | D | |

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| | | | | | | | |
|-------------------------|------------|---|--------|---|------------|--------|---|
| Common Stock <u>(2)</u> | 02/18/2005 | S | 10,700 | D | \$ 23.6129 | 62,260 | D |
| Common Stock <u>(5)</u> | 02/22/2005 | M | 4,300 | A | \$ 16.32 | 66,560 | D |
| Common Stock <u>(2)</u> | 02/22/2005 | S | 4,300 | D | \$ 23.2 | 62,260 | D |
| Common Stock <u>(6)</u> | 02/22/2005 | M | 10,000 | A | \$ 13.9 | 72,260 | D |
| Common Stock <u>(2)</u> | 02/22/2005 | S | 10,000 | D | \$ 23.2 | 62,260 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option Right to Buy | \$ 10.375 | 02/18/2005 | | M | 15,300 | <u>(1)</u> 10/18/2009 | 10/18/2009 | Common Stock | 15,300 |
| Stock Option Right to Buy | \$ 7.5 | 02/18/2005 | | M | 6,000 | 08/02/2004 | 08/02/2010 | Common Stock | 6,000 |
| Stock Option Right to Buy | \$ 16.32 | 02/18/2005 | | M | 10,700 | <u>(4)</u> 10/29/2011 | 10/29/2011 | Common Stock | 10,700 |
| Stock Option Right to Buy | \$ 16.32 | 02/18/2005 | | M | 4,300 | 10/29/2004 | 10/29/2011 | Common Stock | 4,300 |

| | | | | | | | | |
|------------------------------------|---------|------------|---|--------|-----|------------|-----------------|--------|
| Stock Option Right to Buy | \$ 13.9 | 02/18/2005 | M | 10,000 | (6) | 10/23/2012 | Common Stock | 10,000 |
|------------------------------------|---------|------------|---|--------|-----|------------|-----------------|--------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CARLSEN ALAN R CIRCOR INTERNATIONAL, INC. 25 CORPORATE DRIVE BURLINGTON, MA | | | Group Vice President | |

Signatures

Stephen J. Carriere,
Attorney-in-fact

02/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stock options exercised herein are a portion of the grant of 39,500 options by the issuer to the reporting person on October 18, 1999.
(1) The 15,300 options exercised are a portion of the 15,800 options that became exercisable on October 18, 2003 and 2004. These options convert into shares of the issuer's common stock on a one-for-one basis.

(2) The transactions reported herein reflect the cashless exercise by the reporting person of stock options previously granted to the reporting person by the issuer.

The stock options exercised herein are a portion of the grant of 30,000 options by the issuer to the reporting person on August 2, 2000.
(3) The 6,000 options became exercisable on August 2, 2004. These options convert into shares of the issuer's common stock on a one-for-one basis.

The stock options exercised herein are a portion of the grant of 25,000 options by the issuer to the reporting person on October 29, 2001.
(4) The 10,700 options exercised are a portion of the 15,000 options that became exercisable on October 29, 2002, 2003, and 2004. These options convert into shares of the issuer's common stock on a one-for-one basis.

The stock options exercised herein are a portion of the grant of 25,000 options by the issuer to the reporting person on October 29, 2001.
(5) The 4,300 options exercised are a portion of the 5,000 options that became exercisable on October 29, 2004. These options convert into shares of the issuer's common stock on a one-for-one basis.

The stock options exercised herein are a portion of the grant of 25,000 options by the issuer to the reporting person on October 23, 2002.
(6) The 10,000 options became exercisable on October 23, 2003 and 2004. These options convert into shares of the issuer's common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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