COLLINS INDUSTRIES INC

12/15/2004

Form 4

December 17, 2004

December 17	7, 2004										
FORM	ORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO								OMB APPROVAL		
	- UNITED S	IAIESS		nington,			IGE CC	DIVINIISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										January 31, 2005 Iverage rs per 0.5	
(Print or Type F	Responses)										
1. Name and Address of Reporting Person * PETERS DON S			2. Issuer Name and Ticker or Trading Symbol COLLINS INDUSTRIES INC [COLL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date (Montl				Date of Earliest Transaction				_X Director Officer (give toelow)		Owner or (specify	
Filed(Month				n/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	SON, KS 67502						Ī	Person	010 111111	porumg	
(City)	(State) (Z	Zip)	Table	I - Non-Do	erivative S	ecurit	ies Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Data any (Month/Day/Y		Date, if Transaction(A) or Disposed of (D. Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Collins Industries, Inc Common Stock	12/15/2004			M	5,000			109,295	D		
Collins Industries, Inc Common Stock	12/15/2004			M	50,000	A	\$ 4.375	159,295	D		

M

5,000 A \$ 4.25 164,295

D

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Collins Industries, Inc. -Common Stock Collins Industries, Inc. -12/15/2004 M 5,000 A \$ 3.97 169,295 D Common Stock Collins Industries, $F^{(1)}$ 41,956 D \$6.7 Inc. -12/15/2004 127,339 D Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ion Date 3A. Deemed y/Year) Execution Date, if any (Month/Day/Year)		5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.25	12/15/2004		M	5,000	08/28/1997	02/28/2007	Common Stock	5,000
Stock Option (Right to Buy)	\$ 4.375	12/15/2004		M	50,000	10/04/1997	04/04/2007	Common Stock	50,000
Stock Option (Right to Buy)	\$ 4.25	12/15/2004		M	5,000	03/22/1999	09/22/2008	Common Stock	5,000

(9-02)

Stock

Option (Right to Buy)

Stock

M 5,000 05/24/1999 11/24/2008 Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PETERS DON S C/O COLLINS INDUSTRIES INC 15 COMPOUND DR HUTCHINSON, KS 67502



Signatures

/s/ Larry W. Sayre, Attorney in Fact for Don S. Peters under a Limited Power of Attorney dated March 5, 1997

12/15/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exchange of previously held shares for payment of exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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