

FRANKLIN LTD DURATION INCOME TRUST  
Form N-PX  
August 28, 2018  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-21357

**Franklin Limited Duration Income Trust**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31-12/31

Date of reporting period: 6/30/18

**Item 1. Proxy Voting Records.**

**HALCON RESOURCES CORPORATION**

**Meeting Date: MAY 14, 2018**

**Record Date: MAR 16, 2018**

**Meeting Type: ANNUAL**

**Ticker: HK**

**Security ID: 405370605**

| <b>Proposal No</b> | <b>Proposal</b>                    | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|------------------------------------|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director William J. Campbell | Management         | For                              | For              |
| 1.2                |                                    | Management         | For                              | For              |

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|     |   |                   |            |            |
|-----|---|-------------------|------------|------------|
|     | <i>Elect Director James W. Christmas</i>            |                   |            |            |
| 1.3 | <i>Elect Director Michael L. Clark</i>              | <i>Management</i> | <i>For</i> | <i>For</i> |
| 1.4 | <i>Elect Director Ronald D. Scott</i>               | <i>Management</i> | <i>For</i> | <i>For</i> |
| 2   | <i>Ratify Deloitte &amp; Touche LLP as Auditors</i> | <i>Management</i> | <i>For</i> | <i>For</i> |

**INSTITUTIONAL FIDUCIARY TRUST**

**Meeting Date: OCT 30, 2017**

**Record Date: AUG 21, 2017**

**Meeting Type: SPECIAL**

*Ticker:*

*Security ID: 457756500*

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | <i>Elect Director Harris J. Ashton</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.2                | <i>Elect Director Terrence J. Checki</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.3                | <i>Elect Director Mary C. Choksi</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.4                | <i>Elect Director Edith E. Holiday</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.5                | <i>Elect Director Gregory E. Johnson</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.6                | <i>Elect Director Rupert H. Johnson, Jr.</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.7                | <i>Elect Director J. Michael Luttig</i>  | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.8                | <i>Elect Director Larry D. Thompson</i>  | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 1.9                | <i>Elect Director John B. Wilson</i>   | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |
| 3                  | <i>Amend Fundamental Investment Restriction Regarding Investments in Commodities</i> | <i>Management</i>  | <i>For</i>                       | <i>For</i>       |

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**MIDSTATES PETROLEUM COMPANY, INC.****Meeting Date: JUN 01, 2018****Record Date: APR 30, 2018****Meeting Type: ANNUAL**

Ticker: MPO

Security ID: 59804T407

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1.1                | Elect Director David J. Sambrooks                              | Management         | For                              | For              |
| 1.2                | Elect Director Alan J. Carr                                    | Management         | For                              | For              |
| 1.3                | Elect Director Frederic F. Brace                               | Management         | For                              | For              |
| 1.4                | Elect Director Patrice D. Douglas                              | Management         | For                              | For              |
| 1.5                | Elect Director Neal P. Goldman                                 | Management         | For                              | For              |
| 1.6                | Elect Director Michael S. Reddin                               | Management         | For                              | For              |
| 1.7                | Elect Director Todd R. Snyder                                  | Management         | For                              | For              |
| 1.8                | Elect Director Bruce H. Vincent                                | Management         | For                              | For              |
| 2                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 3                  | Ratify Grant Thornton LLP as Auditors                          | Management         | For                              | For              |

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Limited Duration Income Trust

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By (Signature and Title)\* /s/Matthew T. Hinkle

Matthew T. Hinkle,

Chief Executive Officer - Finance and Administration

Date August 28, 2018

*\* Print the name and title of each signing officer under his or her signature.*