

SCANSOURCE INC
Form 4
February 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAUR MICHAEL L

(Last) (First) (Middle)

6 LOGUE COURT

(Street)

GREENVILLE, SC 29615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SCANSOURCE INC [SCSC]

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|
| | | | | (A) or (D) | Price | | | | |
| Common Stock | 02/26/2008 | | M | V | 48,836 | A | \$ 33.92 | 183,444 | D |
| Common Stock | 02/26/2008 | | S | | 81 | D | \$ 35.62 | 183,363 | D |
| Common Stock | 02/26/2008 | | S | | 168 | D | \$ 35.64 | 183,195 | D |
| Common Stock | 02/26/2008 | | S | | 1,210 | D | \$ 35.67 | 181,985 | D |
| Common Stock | 02/26/2008 | | S | | 3,000 | D | \$ 35.76 | 178,985 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | 02/26/2008 | S | 2,751 | D | \$ 35.79 | 176,234 | D |
| Common Stock | 02/26/2008 | S | 8,400 | D | \$ 35.85 | 167,834 | D |
| Common Stock | 02/26/2008 | S | 10,000 | D | \$ 35.87 | 157,834 | D |
| Common Stock | 02/26/2008 | S | 6,549 | D | \$ 35.88 | 151,285 | D |
| Common Stock | 02/26/2008 | S | 825 | D | \$ 35.89 | 150,460 | D |
| Common Stock | 02/26/2008 | S | 2,900 | D | \$ 35.9 | 147,560 | D |
| Common Stock | 02/26/2008 | S | 2,500 | D | \$ 35.92 | 145,060 | D |
| Common Stock | 02/26/2008 | S | 9,652 | D | \$ 35.97 | 135,408 | D |
| Common Stock | 02/26/2008 | S | 500 | D | \$ 36.1 | 134,908 | D |
| Common Stock | 02/27/2008 | M | 21,164 | A | \$ 33.92 | 156,072 | D |
| Common Stock | 02/27/2008 | M | 24,232 | A | \$ 24.73 | 180,304 | D |
| Common Stock | 02/27/2008 | S | 7,400 | D | \$ 35.57 | 172,904 | D |
| Common Stock | 02/27/2008 | S | 200 | D | \$ 35.58 | 172,704 | D |
| Common Stock | 02/27/2008 | S | 200 | D | \$ 35.6 | 172,504 | D |
| Common Stock | 02/27/2008 | S | 1,100 | D | \$ 35.62 | 171,404 | D |
| Common Stock | 02/27/2008 | S | 94 | D | \$ 35.63 | 171,310 | D |
| Common Stock | 02/27/2008 | S | 500 | D | \$ 35.64 | 170,810 | D |
| Common Stock | 02/27/2008 | S | 1,515 | D | \$ 35.65 | 169,295 | D |
| Common Stock | 02/27/2008 | S | 191 | D | \$ 35.66 | 169,104 | D |
| Common Stock | 02/27/2008 | S | 4,224 | D | \$ 35.67 | 164,880 | D |
| | 02/27/2008 | S | 300 | D | | 164,580 | D |

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| | | | | | | | |
|-----------------------------|------------|---|-----|---|----------|---------|---|
| Common Stock | | | | | \$ 35.68 | | |
| Common Stock | 02/27/2008 | S | 500 | D | \$ 35.69 | 164,080 | D |
| Common Stock | 02/27/2008 | S | 100 | D | \$ 35.7 | 163,980 | D |
| Common Stock | 02/27/2008 | S | 300 | D | \$ 35.73 | 163,680 | D |
| Common Stock ⁽¹⁾ | 02/27/2008 | S | 600 | D | \$ 35.75 | 163,080 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (Right to Buy) | \$ 33.92 | 02/26/2008 | | M | 48,836 | <u>(2)</u> 01/05/2015 | Common Stock | 48,836 | |
| Employee Stock Option (Right to Buy) | \$ 24.73 | 02/27/2008 | | M | 24,232 | <u>(2)</u> 01/02/2014 | Common Stock | 24,232 | |
| Employee Stock Option (Right to Buy) | \$ 33.92 | 02/27/2008 | | M | 21,164 | <u>(2)</u> 01/05/2015 | Common Stock | 21,164 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BAUR MICHAEL L 6 LOGUE COURT GREENVILLE, SC 29615 | X | | CEO | |

Signatures

By: /s/ Michael
L Baur

02/28/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional transactions by this reporting person for this date are being reported on a separate Form 4.
 - (2) The option vested in one-third increments on the anniversary of the grant date over three years.

Remarks:

This Form 1 is one out of 4 filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.