

ION NETWORKS INC  
Form 4  
October 04, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUSSO FRANK S

(Last) (First) (Middle)

C/O ION NETWORKS, INC., 120 CORPORATE BOULEVARD

(Street)

SOUTH PLAINFIELD, NJ 07080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ION NETWORKS INC [IONN.OB]

3. Date of Earliest Transaction (Month/Day/Year)

01/28/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V				
Options to Purchase Common Stock	\$ 0.12	08/08/2006	A	1,500		08/08/2006	08/08/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.21	05/10/2006	A	1,500		05/10/2006	05/10/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.18	03/15/2006	A	1,500		03/15/2006	03/15/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.205	02/14/2006	A	1,500		02/14/2006	02/14/2011	Common Stock	1,500
Options to Purchase Common Stock	\$ 0.18	01/23/2006	A	3,000		01/23/2006	01/23/2011	Common Stock	3,000
Options to Purchase Common Stock	\$ 0.11	11/18/2005	A	13,000		11/18/2005	11/18/2010	Common Stock	13,000
Options to Purchase Common Stock	\$ 0.145	09/14/2005	A	1,500		09/14/2005	09/14/2010	Common Stock	1,500
Options to Purchase Common	\$ 0.145	05/26/2005	A	1,500		05/26/2005	05/26/2010	Common Stock	1,500

Stock									
Options to Purchase Common Stock	\$ 0.23	02/22/2005	A	1,500	02/22/2005	02/22/2010	Common Stock	1,500	
Options to Purchase Common Stock	\$ 0.35	11/02/2004	A	1,500	11/02/2004	11/02/2009	Common Stock	1,500	
Options to Purchase Common Stock	\$ 0.085	08/12/2004	A	1,500	08/12/2004	08/12/2009	Common Stock	1,500	
Options to Purchase Common Stock	\$ 0.095	04/29/2004	A	1,500	04/29/2004	04/29/2009	Common Stock	1,500	
Options to Purchase Common Stock	\$ 0.115	01/28/2004	A	13,000	01/28/2004	01/28/2009	Common Stock	13,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUSSO FRANK S C/O ION NETWORKS, INC. 120 CORPORATE BOULEVARD SOUTH PLAINFIELD, NJ 07080		X		

## Signatures

/s/ Frank S.  
Russo

09/28/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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