

COLUMBUS MCKINNON CORP
 Form 4
 May 19, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HOWARD KAREN L

2. Issuer Name and Ticker or Trading Symbol
 COLUMBUS MCKINNON CORP
 [CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/17/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP-Finance & CFO

140 JOHN JAMES AUDUBON
 PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					58,078 ⁽¹⁾	D	
Common Stock	05/17/2011		F	388 ⁽²⁾ D	\$ 18.78	57,690 ⁽¹⁾	D
Common Stock	05/18/2011		F	535 ⁽²⁾ D	\$ 19.04	57,155 ⁽¹⁾	D
Common Stock					2,775.1667 ⁽³⁾	D	
Common Stock					598,225.9256	I	Additional shares held by

ESOP;
reporting
person is 1 of
2 trustees;
DISCLAIMS
beneficial
ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (Right to Buy)	\$ 10					08/20/2002	08/19/2011	Common Stock	6,500
Non-Qualified Stock Options (Right to Buy)	\$ 10					08/20/2002	08/19/2011	Common Stock	8,500
Incentive Stock Options (Right to Buy)	\$ 5.46					05/17/2005	05/16/2014	Common Stock	20,000
Non-Qualified Stock Options (Right to Buy)	\$ 28.45					05/19/2009	05/18/2018	Common Stock	3,380
Non-Qualified Stock Options (Right to Buy)	\$ 13.27					05/18/2010	05/17/2019	Common Stock	11,063
Non-Qualified Stock Options	\$ 18.24					05/17/2011	05/16/2020	Common Stock	8,129

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWARD KAREN L 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228			VP-Finance & CFO	

Signatures

Mary C. O'Connor, Power of Attorney for Karen L.
Howard

05/19/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 7,946 shares of restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture in whole or part; 4,429 shares become fully vested and non-forfeitable
- (1) 33.33% per year for three years beginning 5/18/2011 and the remaining 1,784 shares become fully vested and non-forfeitable 33.33% per year for three years beginning 5/19/2011, if reporting person remains an employee of issuer and the remaining 4,279 shares become fully vested and non-forfeitable 25% per year for four years beginning 5/17/2011, if reporting person remains an employee of issuer.
 - (2) Represents shares withheld to satisfy tax withholding obligation upon vesting of 1,070 restricted stock units on 5/17/2011 and 1,476 restricted stock units on 5/18/2011.
 - (3) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
 - (4) Originally a 20,000 incentive stock option grant. Reporting person exercised 11,915 options on 4/1/2011 and 1,585 options on 4/4/2011. The remaining 6,500 options are fully exercisable, subject to IRS limitations.
 - (5) Originally a 25,000 non-qualified stock option grant. Reporting person exercised 14,563 options on 4/1/2011 and 1,937 options on 4/4/2011. The remaining 8,500 options are fully exercisable, subject to IRS limitations.
 - (6) All exercisable, subject to IRS limitations.
 - (7) Exercisable 25% per year for four years, beginning 5/19/09, if reporting person remains an employee of issuer.
 - (8) Exercisable 25% per year for four years beginning 5/18/2010, if reporting person remains an employee of issuer.
 - (9) Exercisable 25% per year for four years beginning 5/17/2011, if reporting person remains an employee of issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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