

Walsh Brian J  
Form 4  
July 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Walsh Brian J

(Last) (First) (Middle)  
125 CONSTITUTION DRIVE  
(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
XTENT INC [XTNT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Former VP-Sales & Marketing

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/18/2008		M		10	A	\$ 0.4
Common Stock	07/18/2008		M		700	A	\$ 0.4
Common Stock	07/18/2008		M		1,600	A	\$ 0.4
Common Stock	07/18/2008		M		5,350	A	\$ 0.4
Common Stock	07/18/2008		M		300	A	\$ 0.4

Edgar Filing: Walsh Brian J - Form 4

Common Stock	07/18/2008	M	900	A	\$ 0.4	52,860	D
Common Stock	07/18/2008	M	500	A	\$ 0.4	53,360	D
Common Stock	07/18/2008	M	140	A	\$ 0.4	53,500	D
Common Stock	07/18/2008	M	500	A	\$ 0.4	54,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	10	02/02/2005 <sup>(1)</sup> 02/03/2014	Common Stock	10	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	700	02/02/2005 <sup>(1)</sup> 02/03/2014	Common Stock	700	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008		M	1,600	02/02/2005 <sup>(1)</sup> 02/03/2014	Common Stock	1,600	
Incentive Stock	\$ 0.4	07/18/2008		M	5,350	02/02/2005 <sup>(1)</sup> 02/03/2014	Common Stock	5,350	

Option (right to buy)									
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	300	02/02/2005 <sup>(1)</sup>	02/03/2014	Common Stock	300	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	900	02/02/2005 <sup>(1)</sup>	02/03/2014	Common Stock	900	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	500	02/02/2005 <sup>(1)</sup>	02/03/2014	Common Stock	500	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	140	02/02/2005 <sup>(1)</sup>	02/03/2014	Common Stock	140	
Incentive Stock Option (right to buy)	\$ 0.4	07/18/2008	M	500	02/02/2005 <sup>(1)</sup>	02/03/2014	Common Stock	500	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walsh Brian J 125 CONSTITUTION DRIVE MENLO PARK, CA 94025				Former VP-Sales & Marketing

## Signatures

/s/ Brian J. Walsh  
07/19/2008

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All shares subject to the option may be exercised immediately but vest as to 12/48 on 02/02/2005 and 1/48 per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.